



ASX ANNOUNCEMENT

27 August 2021

CLEANSING NOTICE – ISSUE OF SHARES

BMG Resources Limited (ASX code: BMG) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. The Company has today issued:
 - (a) 16,002,087 fully paid ordinary shares to unrelated qualified, sophisticated and professional investors, at an issue price of \$0.05 per share, to raise \$800,104.35 (before costs) in proceeds.
 - (b) 2,000,000 fully paid ordinary shares to Impulzive Pty Ltd, a party related to Non-Executive Director Mr John Dawson, at an issue price of \$0.05 per share, to raise \$100,000 (before costs) in proceeds.
 - (c) 2,000,000 fully paid ordinary shares to Zeus Private Equity Pty Ltd, a party related to Non-Executive Director Mr John Prineas, at an issue price of \$0.05 per share, to raise \$100,000 (before costs) in proceeds.

All shares were issued under the Company's Listing Rule 7.1 placement capacity, following the receipt of shareholder approval at the Company's General Meeting on 23 August 2021.

2. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
3. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) the Company has complied with section 674 of the Corporations Act; and
 - (c) the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

This announcement has been authorised for release by Bruce McCracken, Managing Director of BMG Resources Limited.



*****ENDS*****

For further information, shareholders and media please contact:

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