

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	BMG Resources Limited
<b>ABN</b>	96 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Greg Hancock
<b>Date of last notice</b>	6 February 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Hancock Corporate Investments Pty Ltd
<b>Date of change</b>	13 October 2020
<b>No. of securities held prior to change</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>Class</b>	Performance Rights
<b>Number acquired</b>	<p>Performance Rights</p> <ul style="list-style-type: none"> <li>• 2,000,000 Tranche 1 Performance Rights</li> <li>• 2,000,000 Tranche 2 Performance Rights</li> <li>• 2,000,000 Tranche 3 Performance Rights</li> <li>• 2,000,000 Tranche 4 Performance Rights</li> </ul> <p>The terms and conditions of the Performance Rights are provided at Schedule 3 of the Company's Notice of Meeting announced to ASX on 28 August 2020</p>
<b>Number disposed</b>	Nil
<p><b>Value/Consideration</b></p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Performance Rights</p> <ul style="list-style-type: none"> <li>• 2,000,000 Tranche 1 Performance Rights collectively valued \$220,000<sup>1</sup></li> <li>• 2,000,000 Tranche 2 Performance Rights collectively valued \$220,000<sup>1</sup></li> <li>• 2,000,000 Tranche 3 Performance Rights collectively valued \$210,000<sup>2</sup></li> <li>• 2,000,000 Tranche 4 Performance Rights collectively valued \$198,000<sup>2</sup></li> </ul> <p><sup>1</sup>Each Performance Right valued at \$0.11, being the price of the Company's shares at the close of trade on 2 October 2020, being \$0.11 per share.</p> <p><sup>2</sup>Tranche 3 and Tranche 4 Performance Rights each valued at \$0.105 and \$0.099 respectively, valued using 'Up and In Trinomial Model' with an underlying share price of \$0.11 per share.</p>
<b>No. of securities held after change</b>	<p>Performance Rights</p> <ul style="list-style-type: none"> <li>• 2,000,000 Tranche 1 Performance Rights</li> <li>• 2,000,000 Tranche 2 Performance Rights</li> <li>• 2,000,000 Tranche 3 Performance Rights</li> <li>• 2,000,000 Tranche 4 Performance Rights</li> </ul> <p>The terms and conditions of the Performance Rights are provided at Schedule 3 of the Company's Notice of Meeting announced to ASX on 28 August 2020</p>
<p><b>Nature of change</b></p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Issued pursuant to Notice of General meeting announced on 28 August 2020, following shareholder approval.

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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