

ASX ANNOUNCEMENT

17 August 2020

TRANSFORMATIONAL ACQUISITION: BMG TO ACQUIRE THREE OUTSTANDING WESTERN AUSTRALIAN GOLD PROJECTS

- Binding agreement to acquire three gold projects with high-growth potential in Tier 1 and emerging Western Australian gold districts:
 - Abercromby Project in Wiluna district – numerous high-grade gold intersections have been made, including 57.5m @ 5.73 g/t Au from 80 m, providing an accelerated pathway to potential resource definition
 - Invincible Project in Central Pilbara – located immediately along strike from Calidus Resources' (ASX: CAI) 1.5 Moz Au resource with several artisanal mines within the project area producing gold at very high grades including the historic Invincible mine that produced 19.31 kg of gold at a grade of 1,380 g/t Au
 - South Boddington Project – located along strike from Newmont's (NYSE: NEM) giant Boddington deposit (+40 Moz Au) in the same greenstone belt
- Favourable transaction terms with share-based consideration and \$4m capital raising @ \$0.005 per share, or \$0.05 per share following a proposed 10:1 share capital consolidation
- Proposed capital raising consists of a \$1m Share Purchase Plan (SPP) offer to existing shareholders immediately prior to this announcement, and \$3m placement to sophisticated investors for which commitments have already been received (completion subject to shareholder approval)
- The net proceeds of the capital raising will strengthen the Company's balance sheet and provide important funding to acquire and develop a potential world-class gold portfolio
- General Meeting currently proposed for 30 September 2020 to obtain required shareholder approvals with completion of the transaction anticipated in early October 2020
- Drilling is planned to commence at the Abercromby Project once the acquisition is completed

BMG Resources Limited (ASX: BMG) (BMG or the **Company**) is pleased to announce that it has signed a legally binding Heads of Agreement to acquire all of the shares in Oracle Mining Limited (**Oracle**) (the **Acquisition**) from existing Oracle shareholders in consideration for the issue of fully paid shares in BMG equal to approximately 37% of the total issued shares in BMG after completion of the Acquisition and associated \$4m Capital Raising.

As a result of the Acquisition, BMG will acquire a 100% interest in three highly prospective gold projects in the Tier 1 world-class gold jurisdiction of Western Australia – see the map in Figure 1 for locations.



Figure 1 – Location of BMG (Oracle) WA Gold Projects

Commenting on the Acquisition, BMG Managing Director Mr Bruce McCracken, said:

“In 2020, the BMG Board has evaluated a range of new investment opportunities, actively focusing on those that can strengthen our exposure to minerals with favourable market dynamics in attractive jurisdictions. Now that we have completed a comprehensive process reviewing a number of assets, we are delighted to have secured Oracle Mining and its three high-growth gold projects in Western Australia.

“The cornerstone asset in this transaction is the Wiluna-located Abercromby Project. Abercromby hosts a high-grade gold discovery in one of Western Australia’s most significant gold producing regions. Our immediate focus at Abercromby is on a number of existing thick high-grade gold intercepts, as well as down-dip and infill drilling that we intend to leverage with the aim of progressing towards a maiden resource.

“The scale potential of the Invincible Project is another exciting aspect of this acquisition, as it sits on strategic ground in an underexplored area of Central Pilbara which hosts multiple small historic mines and follows along strike from Calidus Resources’ large Klondyke deposit.

“Rounding out our acquisitions, the South Boddington Project presents an outstanding opportunity for BMG to make a significant new gold discovery in the underexplored areas of a world-class gold belt, located just 150km south-east of Perth and along strike from Newmont’s giant Boddington gold deposit.

“As a further endorsement of the quality of these assets, we are excited to welcome key members of the Oracle team onto our register as major shareholders and, on completion of the transaction, onto BMG’s Board as Non-Executive Directors.

“We are thankful for the strong support shown for the Placement by new and existing sophisticated investors, and welcome all eligible shareholders to participate in the Share Purchase Plan at the same issue price. The Placement proceeds ensure that we are well funded to accelerate the Company’s growth initiatives, and we expect the SPP proceeds to further strengthen BMG’s balance sheet.

“Securing these projects and completing the transaction form a key part of our strategy to deliver gold ounces and growth potential to our shareholders. Our technical team is looking forward to getting on site and commencing fieldwork and drilling at the Abercromby and Invincible Projects.

“We thank our existing and incoming investors for their support and look forward to executing the Company’s growth strategy through what we see as a highly active FY21.”

Abercromby Project – high-grade discovery awaiting resource drill-out

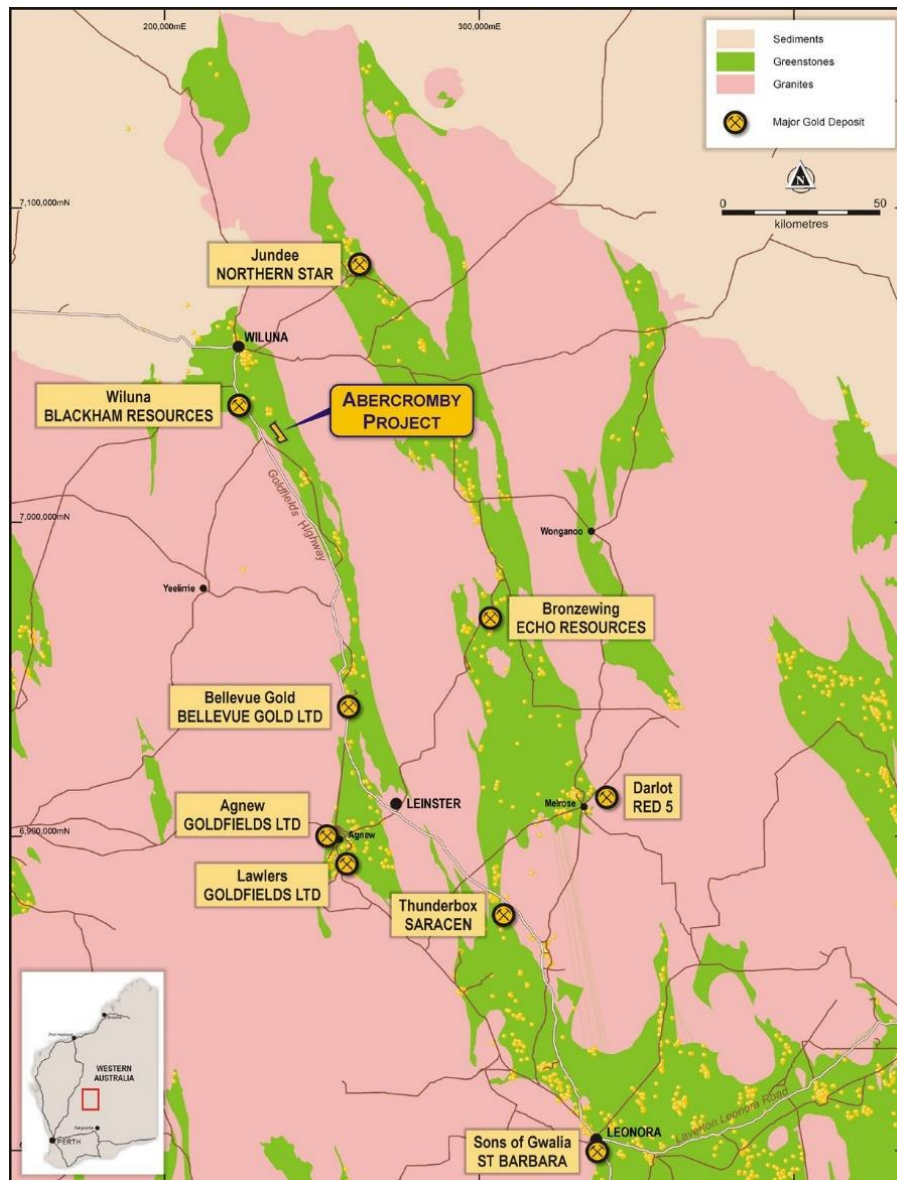


Figure 2 – Location of Abercromby Gold Project, Wiluna

The Abercromby Project is located in the Wiluna district, one of Western Australia’s most significant gold producing regions with a gold endowment (+40Moz Au) which is second only to Kalgoorlie globally in terms of historic production. Figure 2 shows the regional location of the Abercromby Project as well as other major gold projects.

Abercromby is proximal to operating plants at Wiluna (Wiluna Mining Limited (ASX: WMX)) and Jundee (Northern Star Resource Limited (ASX: NST)). Recent exciting developments in the region include Bellevue Gold (ASX: BGL) announcing a maiden high-grade resource (see ASX Release by BGL dated 7 July 2020 titled “Maiden Indicated Resource 860,000oz at 11.6 g/t gold”) and the acquisition of Echo Resources Limited by Northern Star for \$242m (see ASX Release by NST dated 6 December 2019 titled “Northern Star Completes Takeover of Echo Resources”).

Abercromby boasts multiple historic thick high-grade gold intersections including:

- 57.5m @ 5.73g/t Au from 80m
- 30m @ 10.01g/t Au from 164m
- 58m @ 1.17g/t Au from 77m
- 36m @ 4.33g/t Au from 100m

Drilling has intersected gold near surface in some areas – for example, 6m @ 9.22 g/t Au from 12m – suggesting potential for open-pit mining for any proposed mining operation. The geology at Abercromby is very favourable for gold mineralisation with high-grade gold interpreted to be hosted in dolerite sill associated with granophyric zone - similar to gold deposits at both St Ives and the Kalgoorlie Golden Mile.

Abercromby has remained relatively underexplored and undeveloped for over 20 years, having sat idle in the portfolio of a base metal major. BMG believes that further drilling at Abercromby presents an outstanding opportunity to potentially delineate a high-grade resource and to make additional gold discoveries.

Historical drilling at Abercromby was conducted by CRA Limited in 1995/97, Outokumpu Mining Australia Pty Ltd in 2001, and the most recent gold exploration program was conducted by Perilya Limited in 2004. All historical data is available to BMG as part of the Acquisition, ensuring a large and high-quality database from which to develop further exploration strategies.

The Acquisition will see BMG acquire 100% of the gold and other mineral rights (ex-uranium and thorium) over two granted mining leases that comprise the Abercromby tenure.

Following Completion of the Acquisition, BMG will commence a first phase 5,000m drill program comprising both diamond and reverse circulation (RC) drilling designed to progress towards a potential maiden resource. Drilling will focus on testing multiple opportunities to increase the scale and scope of known mineralisation, including:

- testing the down dip continuity of previous strong drill results
- infill drilling of large gaps in the previous 100m and 200m wide-spaced drill traverses containing gold intercepts
- defining shoot control for multiple high-grade gold intercepts near surface (e.g. 6m @ 9.77g/t from 12m; 2m @ 27.9 g/t from 27m; 2m @ 19.69 g/t from 25m)

Abercromby Prospects

Capital:

Historical exploration on the northern Abercromby tenement M53/1095 (previously M53/693) identified gold mineralisation at the Capital Prospect. Gold anomalism at Capital has been established by historical drilling over a footprint of 1,000m X 300m.

Some of the intersections reported for Capital from historical drilling include the following, with further details of the historical drill holes contained in Schedule 2 to this ASX Release:

Drill Hole	Gold Intercept
HJVRC013	6m @ 9.77 g/t from 12m
01CJVD0003	57.5m @ 5.73 g/t from 80m
HJVAC015	36m @ 4.33 g/t from 100m
HJVRC015	10m @ 8.7 g/t from 134m
96CJVP011	36m @ 2.01 g/t from 86m
HJVAC004	15m @ 3.96 g/t from 36m
HJVDC018	30m @ 10.01 g/t from 164m
95WJVP280	2m @ 27.9 g/t from 27m
96CJVP024	8m @ 14.47 g/t from 114m
95WJVP274	58m @ 1.71 g/t from 77m

High-grade gold mineralisation is interpreted to be hosted by a sub-vertical north-northwest striking 100m to 200m wide magnetic dolerite bound by andesites and volcanics.

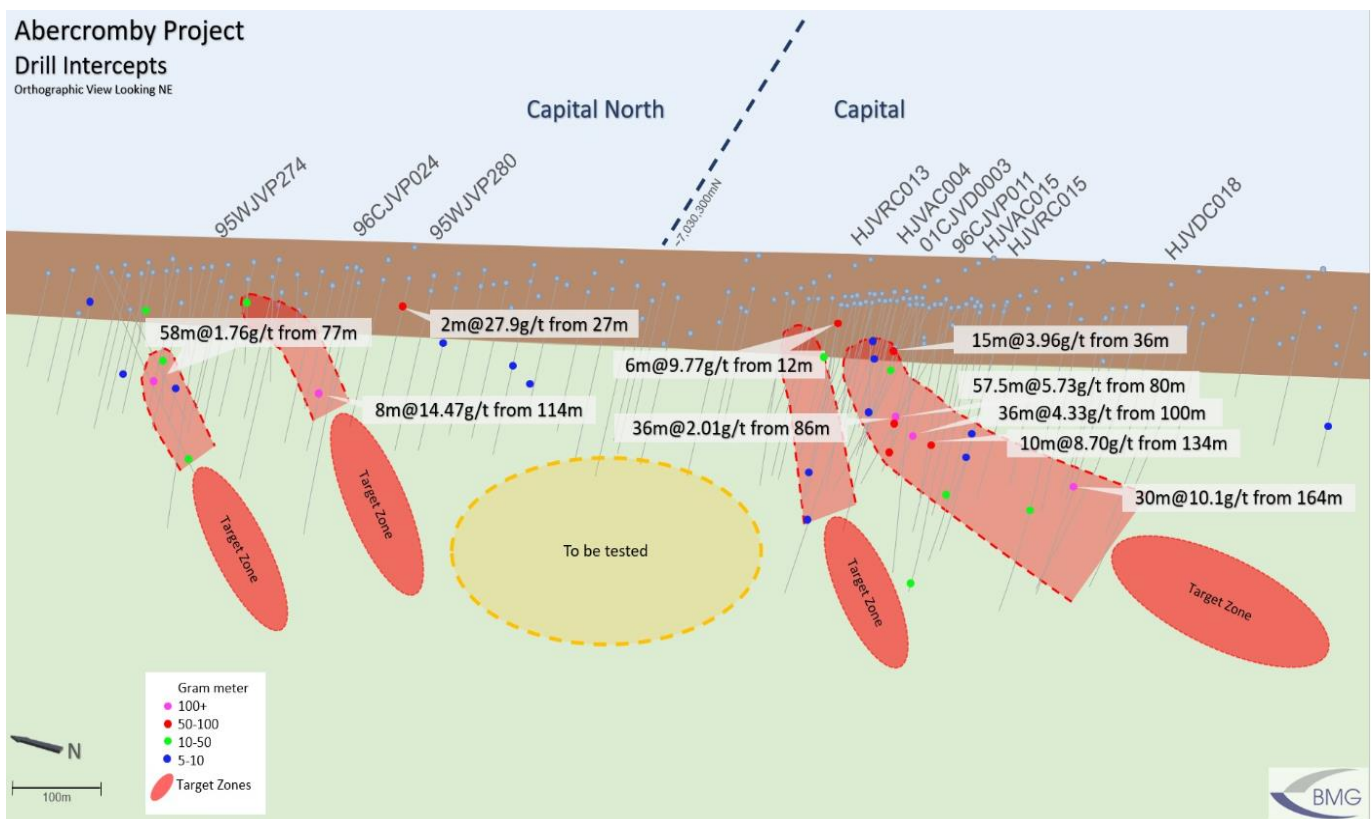


Figure 3 – Oblique section showing Capital mineralisation and key target areas

In the regolith, increased gold anomalism is noted at both the transported cover/in-situ regolith and saprolite/saprock (base of complete oxidation) interfaces. Bedrock gold is associated with quartz-carbonate veining and sulphides (pyrite and lesser arsenopyrite) and chlorite-silica-sericite alteration.

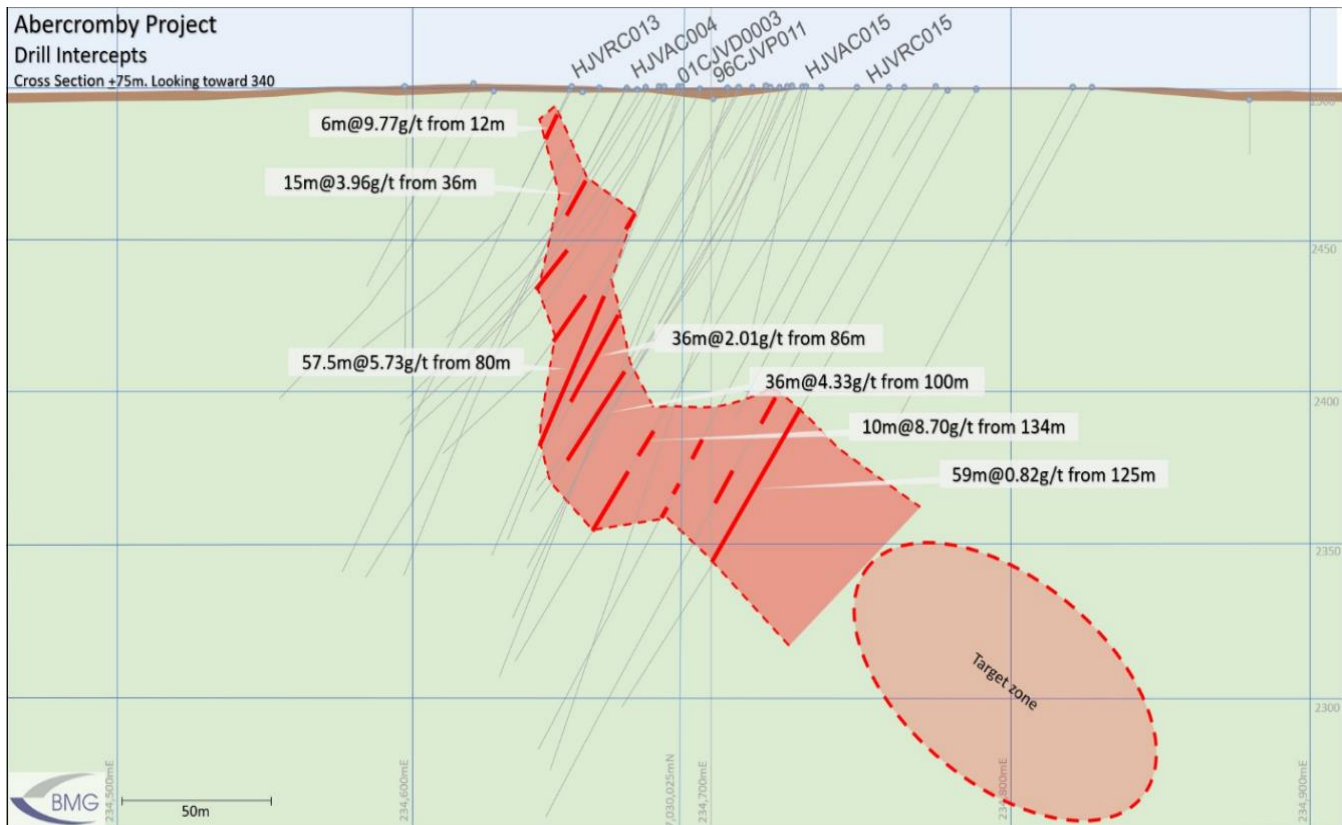


Figure 4 – Capital cross section +/-75m at 234700E, looking northwest

Highly prospective areas of Capital remain untested by drilling. Importantly, a review of Capital drill sections suggests that historical drilling orientations may not be optimally orientated to test fresh rock lodes – providing significant exploration upside for future drill programs.

In addition, the large gaps in the drill traverses (100m and 200m spacing) have likely resulted in significant mineralisation not being identified. Proposed infill drilling will test for mineralised structures and lodes between the historical drill holes.

BMG's initial exploration target is to quickly define a high-grade gold resource amenable to open-pit mining with the potential to significantly grow the scale of the potential resource as exploration continues.

Barrack:

The Barrack target is located on the southern Abercromby tenement M53/336, some 4km south of the Capital Prospect. Historical drilling is very limited; an isolated traverse of holes spaced 120m apart with one infill 60m hole identified gold over a 180m width.

Bedrock geology includes felsic and mafic schists, gabbros and a thin porphyry. Historical reports suggest the best assay returned from the Barrack target was 2m @ 2.3g/t Au from 60m in 96BJVP043.

Archer:

The Archer target is located approximately 1km to the south-east of Barrack on tenement M53/336.

The drilling at Archer was focused on nickel exploration and was completed by MPI Nickel Pty Ltd in 2007/08. An east-dipping hole 07HWD1215, again on an isolated drill traverse, intersected a zone of quartz veining which carried visible specs of gold. Assays returned 4.2m@ 3.07g/t Au, using a 10g/t top cut, from 110.8m.

The Archer and Barrack targets are under explored and BMG believes that further drilling has the potential to deliver significant exploration success.

Regional Setting

Abercromby sits to the east of the Perseverance Fault, a major control to mineralisation in the region and one that is implicit in several world class ore deposits located along strike from Abercromby – including the Mt Keith nickel sulphide deposit and the gold deposits at Agnew and Bellevue.

Mineralisation at Abercromby is interpreted to be hosted by a fractionated dolerite, accompanied by quartz-carbonate-sericite, chlorite and sulphide alteration – a classic gold mineralisation style for the Yilgarn Craton.

Invincible Project – strategic gold exploration tenement in an emerging gold camp

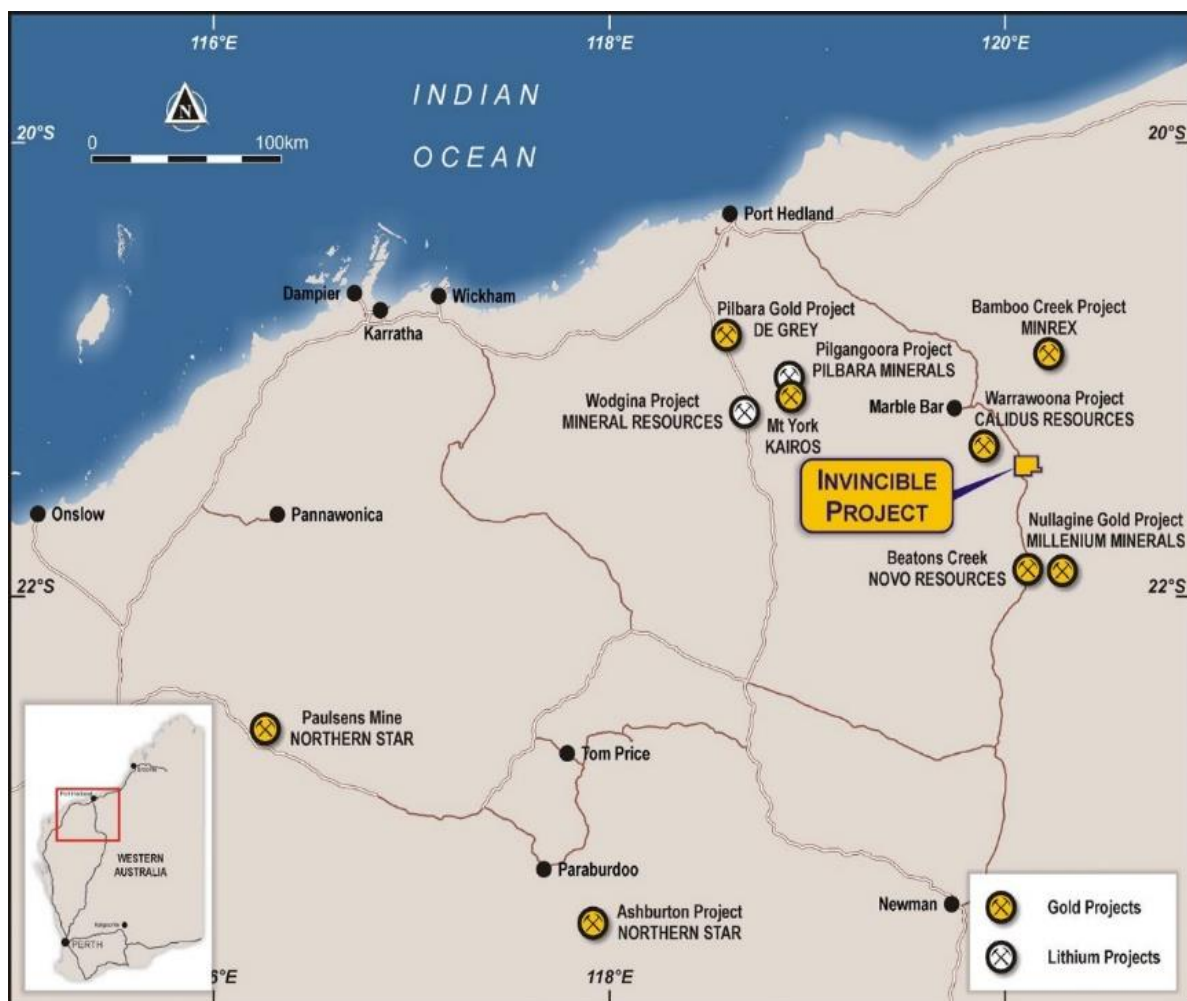


Figure 5 – Location of Invincible Gold Project, Central Pilbara

The Invincible Project is located in the emerging gold district of Central Pilbara and is immediately along strike from, and hosted by the same stratigraphy as, Calidus Resources' (ASX: CAI) 1.495Moz Au resource which is currently in development (see Investor Presentation by Calidus dated 29 June 2020). Recent major discoveries in the region, including De Grey Mining's (ASX: DEG) Hemi Project (located to the north-west of Invincible), have fuelled new strong investor interest in Pilbara gold projects.

Invincible hosts more than 12.5km of the Warrawoona Shear Zone – the mineralised trend that hosts the Calidus gold resource and which is mostly comprised in the Klondyke deposit. A recent soil survey completed at Invincible has identified a gold trend that extends for more than 5km over the Warrawoona Shear Zone, providing a compelling target for follow-up drilling.

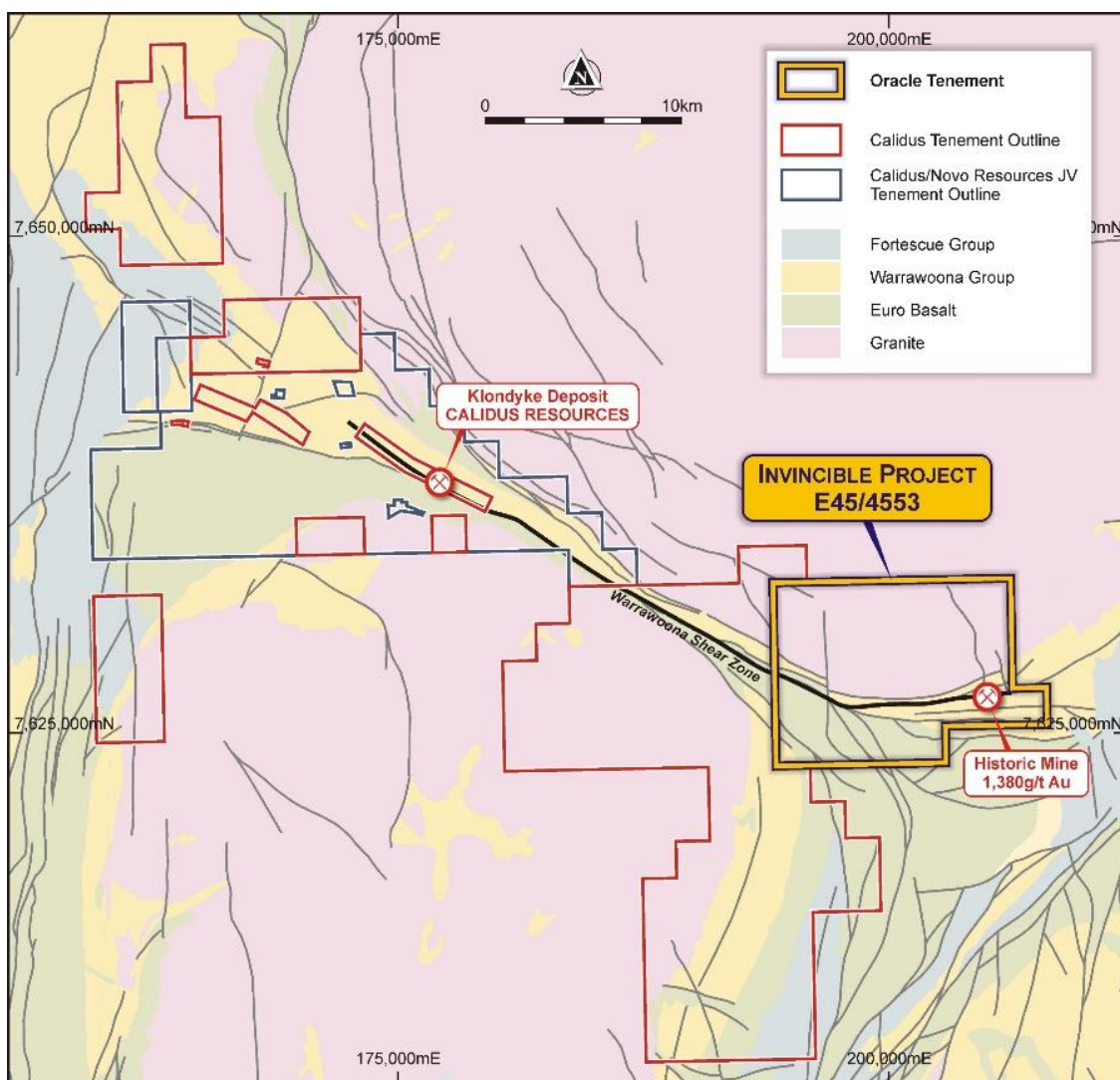


Figure 6 – Invincible tenement located on mineralised trend hosting large Calidus resource

The Invincible Project area contains multiple small artisanal workings including the historic Invincible mine, where 19.31kg of gold was mined at a grade of 1,380g/t Au. These historic workings targeted the near surface high-grade gold that is prevalent in the area. Average gold grades for the historic mines are:

Historical Mine	Gold Type	Average Au Grade g/t
Invincible	Vein	1,380.0
House Creek 1	Vein	8.325
House Creek 2	Vein	4.035
House Creek 3	Vein	30.0
House Creek 4	Vein	34.1
Prices East Find	Vein	32.4
Pryces West Find 1	Vein / Alluvial	1.63

Gold mineralisation at the Project is interpreted to be primary reef gold that is hosted in quartz veins within extensive shear zones, similar to the mineralisation at the Calidus project. The Warrawoona Group is sandwiched between the Mount Edgar Granitoid Complex to the north and the Corunna Downs Granitoid Complex to the south, and as such is strongly deformed and mylonitised. Gold mineralisation is closely associated with mylonitic rocks and accompanying quartz reefs. Coarse, visible gold is common.

Limited exploration was completed in other areas of the tenement holding by Noranda Inc and Kennecott LLC in 1980, and Great Southern Mines in the 1990s. In total, only 13 reverse circulation (RC) drill holes were completed as well as rock chip sampling and stream sediment sampling. Several of the drill holes intersected massive sulphides with gold, copper and zinc – highlighting the potential for precious and base metal deposits.

With very limited modern systematic exploration at the Project area, BMG believes that the Invincible Project provides an outstanding opportunity for a new high-grade gold discovery.

South Boddington Project – underexplored extension of the belt hosting +40Moz Au

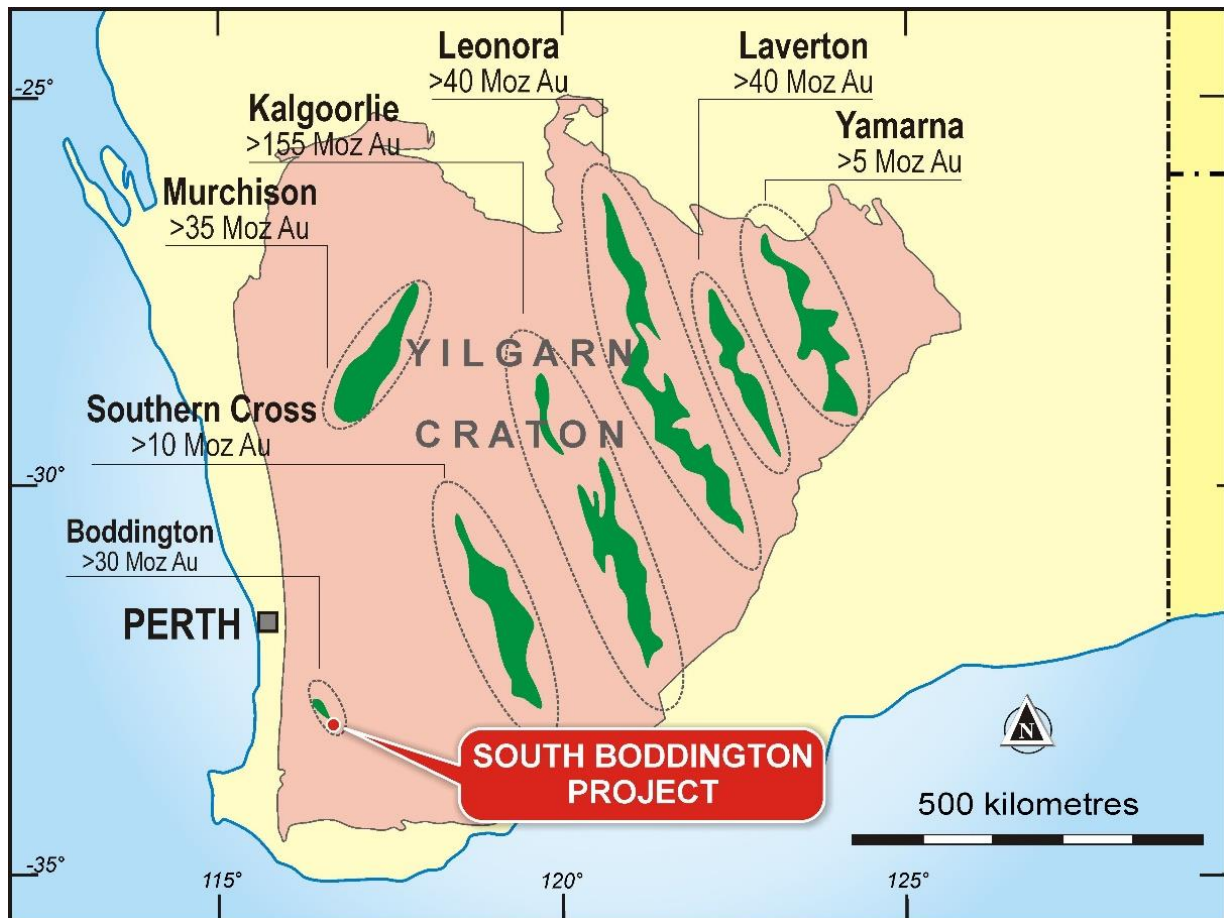


Figure 7 – Location of South Boddington Gold Project, Boddington

Located 150km south-east of Perth and along strike from Newmont’s giant Boddington gold deposit (+40Moz Au), the South Boddington Project area comprises ground that is located within the Saddleback Greenstone Belt which hosts the Boddington gold mine. Much of the belt remains unexplored or underexplored, providing the opportunity to identify additional gold deposits.

South Boddington consists of applications for two exploration licences (E70/4225 and E70/4590) which are interpreted to host similar stratigraphy to Boddington. A recent magnetic survey of the Boddington region by the Geological Survey of Western Australia (GSWA – Brett, JW 2020 Magnetic RTP 1VD, merged grid of Western Australia 2020 version 1) has highlighted magnetic lows in the Project area similar to the magnetic lows over the Boddington mine. This further supports the potential for the stratigraphy at South Boddington to be similar to the area hosting the Boddington gold mine.

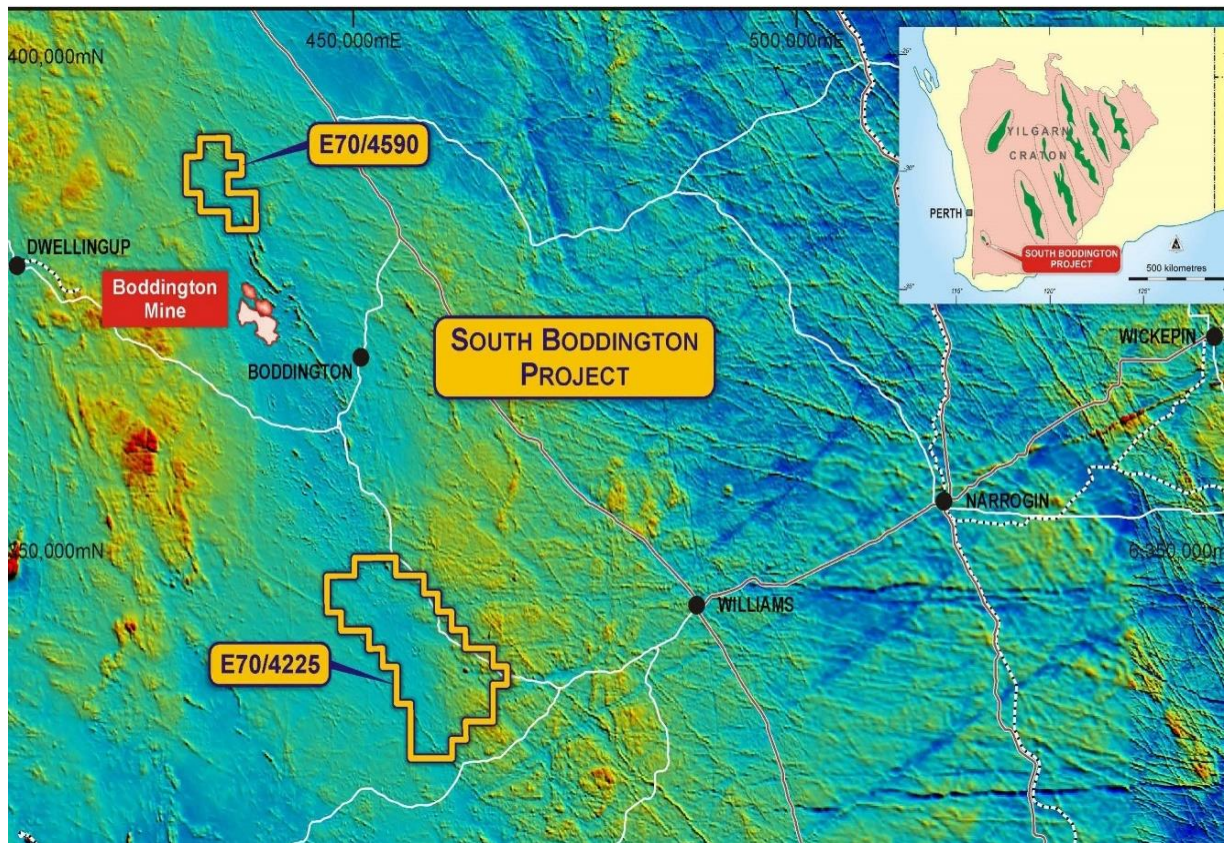


Figure 8 – Map (overlaying GSWA magnetic data) showing the location of South Boddington tenements on the Saddleback Greenstone Belt

One of the tenement applications is located to the north of Boddington and previously formed part of the tenement package for the Hedges gold mine, now integrated into Newmont’s Boddington gold mine. The tenement remains underexplored for gold. Interpreted diorite intrusive rocks within the tenement – similar to those that host Boddington – have not yet been tested by drilling.

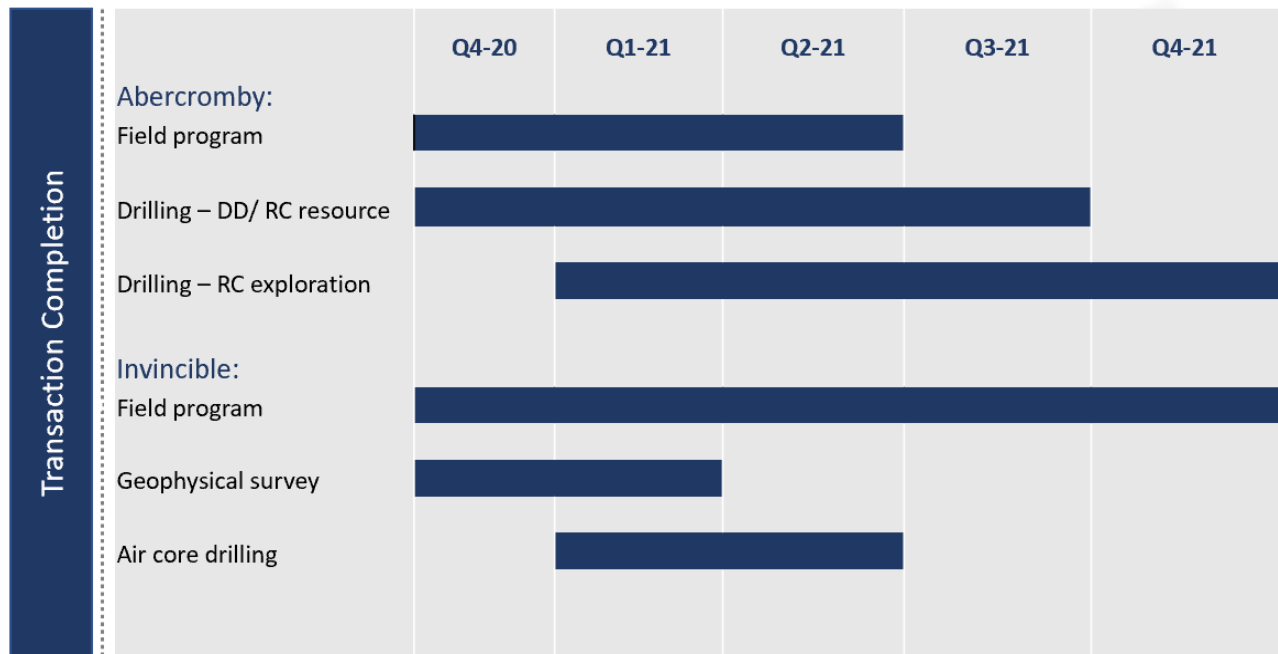
The second tenement application covers the southern portion of the Saddleback Greenstone Belt where there is no recorded gold exploration.

Major gold deposits are typically situated within gold camps that host multiple deposits. BMG believes this supports the potential for the discovery of additional deposits nearby Boddington.

The South Boddington Gold Project presents an outstanding opportunity to make a significant new gold discovery in the underexplored areas of a world-class gold belt.

Indicative Work Program at the Gold Projects

Following completion of the transaction, BMG proposes the following work program at the Abercromby and Invincible projects:



** The above schedule is subject to change on review of results*

The focus of BMG's work programs will be:

- A resource drill-out at Capital with a view to announcing a resource estimate as soon as practicable
- Exploration drilling at other prospects at Abercromby as well as targets at Invincible to follow-up known mineralisation and to test new geological concepts
- Field programs in underexplored areas of Abercromby and Invincible to investigate for further gold mineralisation.

Ongoing exploration and drilling will enable the development of better geological models for the Project areas, providing a more comprehensive understanding of ore-shoot controls and the orientation of mineralised structures, with a view to delivering further exploration success.

Acquisition Terms

Under the terms of the Acquisition, BMG will acquire 100% of Oracle Mining Limited, which will have 100% ownership of each of the three gold projects. BMG will acquire Oracle in its entirety for c.90 million consideration shares at \$0.05 per share (post proposed 10:1 share consolidation) (**Consolidation**), representing approximately 37% of BMG's issued capital post the Consolidation and \$4m capital raising. Further details of the Acquisition terms are set out in Schedule 1.

The terms of the Acquisition provide for the following payments and royalties in respect of each of Oracle's projects:

Project	Acquisition Terms
Abercromby Project (100% Oracle)	<ul style="list-style-type: none"> • A\$650,000 cash payable to mining rights vendor for gold and other mineral rights (ex uranium and thorium) • Payable in full on financial close of Acquisition • 3% royalty payable from production
Invincible Project (100% Oracle)	<ul style="list-style-type: none"> • Acquired by Oracle • 2% royalty from production
South Boddington Project (100% Oracle, subject to grant)	<ul style="list-style-type: none"> • A\$50,000 cash to payable to consultant • 3m BMG shares to be issued to consultant (post Consolidation) • 2% royalty from production

Capital Raising

The Acquisition is conditional upon BMG securing new funding of approximately \$4 million, which will be raised contemporaneously with completion of the Acquisition. The Capital Raising will be undertaken by the issue of shares under a placement to professional and sophisticated investors (**Placement**) and an offer of Shares to existing BMG Shareholders under a share purchase plan offer (**SPP Offer**).

BMG is pleased to advise that it has received firm commitments to raise \$3m through the issue of 60m shares at \$0.05 per share (post the proposed 10:1 share capital Consolidation) in a Placement which has attracted strong demand from existing and new shareholders who qualify as sophisticated or professional investors

In parallel, through the SPP Offer the Company plans to raise a further \$1m through the issue of an additional 20m shares at the same price as the Placement of \$0.05 per share (post Consolidation).

The net proceeds of the Placement and SPP Offer will strengthen the Company's balance sheet and provide important funding to acquire and develop a world-class gold portfolio.

The new Shares will be issued on or around the end of the first week of October 2020 subject to the shareholder approval of the issue of Placement shares and the receipt of all funds.

The issue price of \$0.05 per new Share (post Consolidation) represents a discount of 16.67% to the Company's 15-day VWAP of \$0.006.

The Company's Managing Director proposes to subscribe for 2m shares under the Placement, subject to shareholder approval to enable participation in the Placement under Listing Rule 10.11.

The new Shares will rank equally with existing fully-paid shares of the Company. The Company and lead manager to the Placement, Taylor Collison, approached professional and sophisticated investors amongst its top shareholders to participate in the Placement as well as a limited number of key additional long-term investors and funds.

Use of Funds

The new funding will be utilised to complete the Acquisition, for exploration at the new Projects, and for general working capital purposes.

Share Purchase Plan

BMG is pleased to provide existing eligible shareholders an opportunity to subscribe for new fully paid ordinary shares (SPP Shares) in the Company by way of a Share Purchase Plan (SPP). The SPP Shares will be offered at an issue price of \$0.05 per share (post Consolidation), being the same issue price per SPP Share as the price under the Placement.

Under the SPP, each shareholder who held shares in the Company at 5.00pm (WST), Friday 14 August 2020 and who had a registered address in Australia or New Zealand will be entitled to apply for up to \$10,000 of SPP Shares without paying brokerage.

Through the SPP, the Company plans to raise approximately \$1m (before costs). Full details of the SPP (including details of any scale back arrangement in the event of oversubscription) will be set out in the prospectus for the SPP Offer which is expected to be released to the ASX and dispatched to eligible shareholders on or around 28 August 2020.

The SPP Offer period will open on Monday 31 August 2020 and is expected to close at 5pm WST on Friday 25 September 2020.

Indicative Timetable for Acquisition, Consolidation and Capital Raising

Event	Date
Heads of Agreement Signed for Acquisition	14 August 2020
Record date for entitlement to SPP Offer	14 August 2020
Notice of General Meeting released	25 – 28 August 2020
Prospectus for SPP Offer lodged with ASIC and ASX	26 August 2020
Prospectus and Notice of General Meeting sent to Shareholders	26 – 28 August 2020
SPP Offer opens	31 August 2020
SPP Offer closes	25 September 2020
General Meeting to approve Acquisition and issue of Placement shares	30 September 2020
Effective date for Consolidation	30 September 2020
Last day of trading on ASX in pre-Consolidation shares	1 October 2020
Record date for Consolidation	5 October 2020
Completion of Capital Raising and issue of shares under the Capital Raising	6 October 2020
Completion of Acquisition and issue securities to Oracle Vendors	6 October 2020

The dates in the timetable are indicative and subject to possible change without notice. The Company will announce any change of timetable in accordance with the requirements of the Listing Rules.

Proposed Board Changes

On completion of the Acquisition, it is proposed that existing BMG Non-Executive Directors Mr Malcolm Castle and Mr Simon Trevisan will step down from the Board and two new directors, Mr John Prineas and Mr John Dawson, both directors and existing shareholders of Oracle, will be appointed to the BMG Board as Non-Executive Directors.

Mr John Prineas brings over 30 years' experience in the resources, banking and legal sectors. In 1994, he joined the global German bank Dresdner Bank AG (now Commerzbank AG) in Sydney and served over the next 10 years as General Counsel, Chief Operating Officer and Country Head with a focus on project and acquisition finance for resources and infrastructure projects. He is the Founder, Executive Chairman and major shareholder of St George Mining Limited (ASX: SGQ) which completed an IPO in November 2010 and is now recognised as a successful explorer and emerging nickel company.

Mr John Dawson brings extensive experience in the finance and mining sectors, having occupied senior roles with global investment banks including Goldman Sachs and Dresdner Kleinwort Wasserstein. At Goldman Sachs, Mr Dawson was a Managing Director of FICC (Fixed Income, Currency and Commodities) for Australia. At Dresdner Kleinwort Wasserstein, he was Global Head of Commodities as well as Country Head for Australia. Mr Dawson has been a non-executive director of St George Mining Limited (ASX: SGQ) since January 2019.

Capital Structure Post Transaction

Proposed Capital Structure – Post Transaction			
Securities	Shares	Performance Shares	Options / Performance Rights
Pre-Consolidation			
Current securities on issue	671,483,89		3,000,000
Post-Consolidation			
Current securities – post-Consolidation	67,148,390		300,000 ¹
Capital raising – Placement (\$3m @ \$0.05/share)	60,000,000		
Capital raising – SPP (\$1m @ \$0.05/share)	20,000,000		
Oracle Vendors	89,843,117	13,333,333 ²	
Consultancy fee	3,000,000		
BMG director performance rights			20,000,000 ³
Total	239,991,507	13,333,333	20,300,000
Cash	\$m		
Current cash (\$m)	0.3		
Capital raising (\$m)	4.0		
Project vendors/ Oracle debt (\$m)	(1.4)		
Net cash (pre transaction costs)	2.9		

Notes:

1. Ex. \$0.25, exp. 31/1/2022.
2. 13,333,333 performance shares (non-voting) on terms set out in Schedule 1, subject to ASX approval of the terms and shareholder approval at the Company's general meeting; full terms to be set out in the notice of meeting.
3. 20,000,000 performance rights proposed to be granted to Company's Chairman, Greg Hancock, and the Company's Managing Director, Bruce McCracken, (or their nominees) under the Company's employee incentive plan, subject to shareholder approval at the Company's general meeting, on terms set out in the notice of meeting.

Additional Information

Material terms of the proposed Acquisition are set out in Schedule 1.

The issue of securities for the purposes of the Acquisition and the Placement are subject to BMG shareholder approval under Listing Rules 7.1 and 10.11 and shareholder approval of the Consolidation in accordance with the requirements of the Corporations Act 2001. The Company has been informed by ASX that Listing Rule 11.1 does not apply to the Acquisition and shareholder approval is not required under Listing Rule 11.1.2.

JORC disclosures in relation to the Abercromby Project exploration results and drill hole data are set out in Schedule 2.

*****ENDS*****

This ASX announcement is authorised by the Directors of BMG Resources Limited.

For further information, shareholders and media please contact:

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Competent Person Statement

The information in this announcement that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Ben Pollard, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Mr Pollard is the principal of Cadre Geology and Mining Pty Ltd and has been retained to provide technical advice on mineral projects.

Mr Pollard has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pollard consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Disclaimer

Forward looking statements are statements that are not historical facts. Words such as "expects", "anticipates", "believes", "potential", "may" and similar expressions are intended to identify forward looking statements. These statements include, but are not limited to, statements regarding future production, resources and reserves and exploration results. All such statements are subject to risks and uncertainties many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in or implied by the forward looking statements. Investors should not construe forward looking statements as guarantees of future performance due to the inherent uncertainties therein.

Schedule 1 – Terms of Material Agreements

Agreement for acquisition of 100% of Oracle

1. The Company has entered into a legally binding heads of agreement for the purchase by the Company of 100% of the shares in Oracle Mining Limited (**Oracle**). The parties to the agreement are the Company, Oracle and Oracle's four shareholders, being John Prineas, Impulzive Pty Ltd, St Barnabas Investments Pty Ltd and Sarah Shipway (**Oracle Vendors**).
2. Under the agreement the Oracle Vendors agree to sell 100% of the shares in Oracle to the Company free of encumbrances in consideration for the issue to the Oracle Vendors of:
 - (a) 89,843,117 fully paid ordinary shares in the Company (**Consideration Shares**); and
 - (b) 13,333,333 non-voting performance shares (**Performance Shares**),subject to satisfaction of conditions precedent to completion of the acquisition of Oracle.
3. Oracle's primary assets comprise a 100% interest in the following:
 - (a) Abercromby Project – Oracle has entered into an agreement to acquire from MPI Nickel Pty Ltd (**MPI**) the contractual right to explore for, mine, develop, process and sell any minerals other than uranium and thorium on mining leases M53/1095 and M53/336 (**Abercromby Mining Leases**) held by a 3rd party Nova Energy Pty Ltd (**Nova Energy**), a subsidiary of Toro Energy Limited; Oracle's contractual rights to explore and mine the Abercromby Mining Leases comprise the Abercromby Project;
 - (b) Invincible Gold Project - 100% ownership of exploration licence E45/4553 held by Oracle's 100% owned subsidiary Delphi Resources Pty Ltd (**Delphi**); and
 - (c) South Boddington Project – the right to be granted exploration licences E70/4225 and E70/4590, held by Oracle's 100% owned subsidiary South Boddington Gold Pty Ltd (**South Boddington**); these licences have been applied for and are pending grant.
4. The key conditions precedent to completion of the acquisition of Oracle are:
 - (a) BMG being satisfied with due diligence enquiries within 14 days of the date of the agreement;
 - (b) BMG shareholders approving and BMG completing a consolidation of BMG's share capital on a 10:1 basis (**Consolidation**);
 - (c) BMG shareholder approval of the issue of the Consideration Shares and the Performance Shares in accordance with the requirements of the Listing Rules;
 - (d) BMG raising \$4 million in capital under the Placement and SPP Offer and completion of the issue of the shares under the capital raising at \$0.05 per share (post-Consolidation);
 - (e) John Prineas and John Dawson being appointed to the Board of BMG, and Malcolm Castle and Simon Trevisan resigning as Directors of BMG;
 - (f) Oracle completing the purchase of mining rights to the Abercromby Project from MPI Nickel Pty Ltd (**MPI**) and MPI assigning its exploration and mining rights under the 'Non-Uranium Rights Deed' to Oracle, by the payment to MPI of \$650,000 (**MPI Consideration**); and

- (g) Oracle discharging all liabilities owed by it other than certain liabilities (**Permitted Liabilities**); the Permitted Liabilities comprise the MPI Consideration (\$650,000); \$200,000 owed to a consultant pursuant to a consultancy services agreement (**Consultancy Fee**); \$710,106 in commercial loan facilities; and liabilities to trade creditors not exceeding \$120,000.
- 5. The Performance Shares are to be issued on terms where the shares are non-voting and not entitled to any dividends or returns of capital. The Performance Shares will convert to fully paid ordinary shares if the following performance conditions are satisfied within 5 years of the date of issue of the Performance Shares:
 - (a) 6,666,667 Performance Shares will convert to Shares if the Company reports a 250,000-ounce mineral resource with a minimum cut-off grade of 0.5g/t in accordance with the JORC Code; and
 - (b) 6,666,667 Performance Shares (or 100% of the outstanding Performance Shares) will convert to Shares if the Company reports a 500,000-ounce mineral resource with a minimum cut-off grade of 0.5g/t in accordance with the JORC Code,

in respect of any mining project in which the Company or its subsidiaries have an interest (including a joint venture interest or mining rights interest) within 5 years of date of issue of the Performance Shares.
- 6. At completion of the acquisition of Oracle, BMG undertakes to pay the \$650,000 MPI Consideration to MPI in cash and satisfy the \$200,000 Consultancy Fee by the issue of 3,000,000 Shares at \$0.05 per Share and payment of \$50,000 in cash.
- 7. Under the agreement the Oracle Vendors give warranties to BMG considered usual and customary for an agreement for the purchase of 100% of the shares in a privately held company with mining exploration interests in Western Australia, including warranties to the effect that Oracle's assets are free from encumbrances except certain royalty interests of third parties; the mining tenements held by Oracle and its subsidiaries are in good standing and free of encumbrances except for certain royalty interests and encumbrances noted as conditions to the mining tenements or on the register for mining tenement interests; Oracle is not insolvent; Oracle has no liabilities except for the Permitted Liabilities; Oracle has no employees or liabilities to employees; and Oracle has no outstanding tax liabilities except as disclosed in Oracle's account

Abercromby Project Agreements

Oracle MPI Sale Agreement

- 8. Oracle has entered into an agreement with MPI (**Oracle MPI Sale Agreement**) under which Oracle has agreed to acquire from MPI the Abercromby Project which comprises the contractual rights to explore for, mine, develop, process and sell any minerals other than uranium and thorium on the Abercromby Mining Leases (**Non-Uranium Rights**).
- 9. Under the Oracle MPI Sale Agreement, MPI will assign to Oracle, MPI's Non-Uranium Rights held by MPI under the terms of a 'Non-Uranium Rights Deed' between MPI and Nova (refer below).
- 10. Oracle has agreed to pay MPI the following sums to acquire the Non-Uranium Rights that comprise the Abercromby Project:
 - (a) \$650,000 plus GST; and
 - (b) certain costs of MPI associated with the assignment of certain contracts from MPI to Oracle.
- 11. Under the Oracle MPI Sale Agreement Oracle will not acquire any legal interest in the Abercromby

Mining Leases on the basis that the leases are legally held by Nova Energy.

12. The acquisition of the Non-Uranium Rights is subject to the consents of third parties, including Nova and parties who hold mortgages of the Abercromby Mining Leases, including by Outokumpu Mining Australia Pty Ltd (**Outokumpu**) to secure a royalty attaching to the Abercromby Mining Leases.
13. On completion of acquisition of the Non-Uranium Rights, Oracle will assume liabilities in respect of the Non-Uranium Rights.
14. MPI provides standard warranties to Oracle in relation to the Non-Uranium Rights, with MPI's liability for breach of warranty capped at \$250,000.

Non-Uranium Rights Deed

15. MPI was granted the Non-Uranium Rights under a deed between MPI and Nova dated 22 September 2011 (**Non-Uranium Rights Deed**).
16. The Non-Uranium Rights Deed governs the way in which Nova (as holder of the rights to uranium and the legal holder of the Abercromby Mining Lease) and the holder of the Non-Uranium Rights (i.e. Oracle on completion of the acquisition of the Non-Uranium Rights from MPI) can mutually explore and exploit the Abercromby Mining Leases.
17. Under the Non-Uranium Rights Deed, all property in non-uranium minerals (minerals other than uranium and thorium) together with any uranium and thorium occurring in conjunction with non-uranium mineral bearing ore which is not economic to recover separately, is the property of the holder of the Non-Uranium Rights (i.e. Oracle on completion of the acquisition of the Non-Uranium Rights from MPI).
18. When exercising their respective rights on Abercromby Mining Leases, the parties must comply with the conditions of the leases; comply with all applicable laws; comply with reasonable policies and procedures of which the other gives in relation to access to the leases; conduct all activities in an efficient and workmanlike manner in accordance with good mining practices; minimise interferences with the activities of the other party on the leases; satisfy all rehabilitation obligations attributable to its activities; and pay any royalties in connection with the exploitation of their respective mineral rights.
19. As the legal holder of the Abercromby Mining Leases, Nova must manage the leases; keep the holder of the Non-Uranium Rights informed as to the leases to the extent relevant for its exercise of the Non-Uranium Rights; and keep the leases in good standing.
20. If Nova, as tenement holder, elects to relinquish any Abercromby Mining Lease (or any part) or not renew a lease, it must first offer to transfer the lease to the Non-Uranium Rights holder to acquire for \$1. In relation to compulsory surrenders of a mining lease required under the Mining Act, Nova must consult with the Non-Uranium Rights Holder before nominating an area of surrender, and must ensure that the effect of the surrender on the interests of the parties is minimised to the extent possible.

Royalty agreements

21. Oracle's mining project interests are subject to royalty interests in favour of 3rd parties under the terms of agreements providing for the royalty interests, as follows.
22. Abercromby Project:
 - (a) royalties payable to Outokumpu, being:
 - (i) a royalty of US\$0.04 per pound of nickel or nickel equivalent produced from the Abercromby Mining Leases; and

- (ii) a royalty of 2% of gold mined and removed from the Abercromby Mining Leases; and
 - (b) a 1% net smelter return (**NSR**) royalty on non-uranium product, payable to Gold Growth Pty Ltd (**Gold Growth**), a company controlled by the existing Oracle shareholders, pursuant to a royalty deed between Oracle and Gold Growth.
- 23. Invincible Gold Project – a 2% NSR royalty on all product, payable to Gold Growth pursuant to a royalty deed between Delphi and Gold Growth.
- 24. South Boddington Gold Project:
 - (a) a 1% NSR royalty in relation to exploration licence 70/4225 (when granted) on all product, payable to Paul Askins pursuant to a royalty deed between South Boddington and Paul Askins; and
 - (b) a 1% NSR royalty in relation to exploration licence 70/4225 (when granted) and a 2% NSR royalty in relation to E70/4590 on all product, payable to Gold Growth pursuant to a royalty deed between South Boddington and Gold Growth.

Schedule 2 – JORC Disclosures

JORC TABLE 1 DISCLOSURES, ABERCROMBY PROJECT

JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	One central database houses the Abercromby project drill data. The Access database contains all validated historic and recent drilling completed on the Abercromby Project to date. Drilling is by aircore (AC), reverse circulation (RC) and diamond (DDH) drilling methods.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Data is legacy in nature and cannot be directly verified – however it is inferred that proper care of sampling other drill data has been afforded. BMG Resources intends to undertake its own confirmatory drilling at the earliest opportunity.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	Mineralisation has been determined by assay results and by visual identification by appropriately qualified project geologists working on site.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face- sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	The historical dataset drilling includes RC and DDH. RC is of unknown diameter but assumed to be circa 5 ^{1/4} " however, the size is considered immaterial. Diamond core sizes drilled are not known, with coring mostly as tails to RC holes. Core is assumed not to have been orientated as no structural information is available.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	RC and DDH sample recovery is assumed to be good – especially for recent drilling with only issues encountered from time to time with recoveries in regolith. DDH recoveries were not shown in the database. Gold losses due to the loss of fines were not quantified.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	RC holes were drilled using a booster and auxiliary to ensure holes were kept dry and to maximise recoveries and sample quality.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	No recovery issues were identified with the RC drilling. Loss of fines at the cyclone assumed minimal and not considered to have had a significant effect on sample recovery.

	<i>(Cont'd)</i>	No relationship has been noted between sample recovery and grade. Overall, sample recoveries are assumed high and unproblematic. Some recovery issues have been noted anecdotally with diamond drilling and associated with mineralisation – these will be further investigated by BMG.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies</i>	RC chips were geologically logged using predefined lithological, mineralogical and physical characteristic (colour, weathering etc.) logging codes. RC logging was completed on one metre intervals at the rig by the geologist. A subsample of washed and sieved RC chips from each metre was collected and stored sequentially in numbered plastic chip trays. DDH was logged by geological intervals for geological (alteration, lithology, mineralogy), structural information (including detailed geotechnical logging) and oxidation state. Most historical holes were geologically logged. This included structural and weathering information. A very small percent of holes had no logging.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	Logging was predominately qualitative in nature, although vein and sulphide percent was estimated visually. Photographs of historic DDH were not sighted.
	<i>The total length and percentage of the relevant intersections logged.</i>	The vast majority of historic drilling look to have been logged appropriately.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Historic core is assumed to have been sampled via half core.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	Historically, RC samples were split at the drill rig. The type of splitter employed is unknown however it is stated that the split was generated in a single pass.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Several laboratories were utilized for gold analysis historically. Sample preparation for other labs is assumed to be industry standard: whole sample was crushed and pulverized to 90% passing 75 micron and subsampled to yield 50 gram for a fire assay.
	<i>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</i>	These are currently unknown and will be confirmed when BMG Resources conducts its own drilling in the near future.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sample sizes collected are assumed to be in line with standard practice however nuggety mineralisation means increased sample sizes are always better.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Fire assay is a total digest and is completed using the lead collection method using a 50 gram charge. The prepared sample is fused in a flux to digest. The melt is cooled to collect the precious metals in a lead button. The lead is removed by cupellation and the precious metal bead is digested in aqua regia.

		The digest solution is analysed by ICP (or AAS for historic samples). The methodology is appropriate to the context.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	These tools have not been used in the results reported.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Historic QAQC regime remains largely unknown.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Significant intercepts have been reviewed in the available data by senior geological staff and independent consultants. Historic significant intercepts have been cross-referenced to earlier reporting. Many of the original assay results are not available for reference.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Precise details of data collection protocols for historic data are unknown.
	<i>Discuss any adjustment to assay data.</i>	Not aware of any such adjustments.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Drill hole collar positions have been accurately surveyed by registered surveyors utilising DGPS survey equipment to an accuracy of +/- 0.01m. Down holes surveys were completed using gyro, Eastman Camera and estimation. Some holes are not down hole surveyed at all.
	<i>Specification of the grid system used.</i>	The grid system used for locating the collar positions of drillholes is the Australian Map Grid (AMG84) Zone 51. Elevations are recorded in Australian Height Datum (AHD). BMG Resources will soon transform these coordinates to GDA2000 for use in upcoming field work.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Drilling has been completed on a variable grid drilled orthogonal to the mineralisation, generally toward 248°.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Data spacing and distribution is so far thought to be insufficient to establish the degree of geological and grade continuity appropriate for Mineral Resources – establishing it will be the primary goal of the next round of drilling.
	<i>Whether sample compositing has been applied.</i>	Raw samples have not been composited.

Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The majority of the drilling was conducted at -60 degrees and orthogonal to strike and as such drill holes were interpreted to have intersected the mineralisation close to perpendicular.
Sample security	<i>The measures taken to ensure sample security.</i>	<p>The chain of custody protocols are unknown, but assumed to be robust given the quality of the companies conducting the historic exploration.</p> <p>The security measures for the historical data are unknown.</p>
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Such reviews or Audits are unknown by the author.

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The gold and other mineral rights (ex uranium and thorium) hosting the Abercromby Project will be owned 100% by BMG following the completion of the transaction. No material issues exist with the underlying tenure. The royalties and third party agreements affecting the Project are discussed in the body of the ASX release.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenements consist of mining leases M53/1095 and M53/336 held by Nova Energy Pty Ltd and are in good standing.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	All work to date has been done by third parties.

Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Abercromby is a lode hosted orogenic gold deposit typical in type to much of the gold occurrences in Western Australia's Eastern Goldfields. The lode is developed amongst Archaean mafic rocks and gold is generally hosted by the sheared and quartz veined host.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all</i>	The details of drill holes material to the exploration results/mineral resource are presented in Section 3.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	All reported assays have been length weighted, or if not, reported with their downhole length accompanying. No top-cuts have been applied in the compilation of length weighted grades for reporting of exploration results.
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Where low and high grade intercepts are reported as one, length weighting is employed to ensure a non biased composite.
Relationship between mineralisation widths and intercept lengths	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The gold mineralisation identified to date at Abercromby consists of a number of interpreted mineralised lodes striking approximately 340° and dipping steeply (80°-85°) to the east. Drilling is predominantly conducted at -60 degrees orthogonal to strike and as such drill holes were designed to intersect the mineralisation as close to perpendicular as possible.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Included as appropriate in the body of the ASX release.

Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Exploration results are reported in a manner appropriate for the mineralisation style.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No other meaningful data to report.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	BMG will be focusing on staged development drilling at Abercromby in addition to mine planning, metallurgical studies and development studies as required. Exploration drilling at priority targets over the next 12 months is planned. Other planned work is discussed in the body of the ASX Release.
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Contained in the body of the ASX Release.

Section 3 – Condensed Drill Hole Data – AMG84 Grid, Zone 51.

Maximum downhole Au or significant composites as detailed in the body of the ASX release (*)

Hole_ID	North	East	AHD	Dip	Azi	From	To	Width	Grade Au PPM
*01CJVD003	7030004	234698.4	2500	-60	300	80	137.5	57.5	5.73
01CJVD004	7030680	234297.5	2500	-60	113	38	39	1	6.00
01CJVP065	7030052	234717.4	2500	-60	300	114	116	2	1.99
01CJVP066	7030176	234738.2	2500	-60	250	168	170	2	3.60
01CJVP067	7030727	234327.3	2500	-60	113	188	190	2	10.50
07HWD1215	7025841	237922.7	2500	-60	68	113.4	113.65	0.25	89.20
08NHWD1299	7025822	237876.2	2500	-60	68	105	108	3	0.07
95WJVP012	7025810	237300.3	2500	-60	248	25	30	5	0.24
95WJVP013	7025854	237411.9	2500	-60	248	27	30	3	0.36
95WJVP014	7025898	237523.6	2500	-60	248	20	23	3	0.01
95WJVP015	7025668	237485.4	2500	-60	248	46	49	3	0.34
95WJVP016	7025712	237597	2500	-60	248	60	63	3	0.12
95WJVP017	7025756	237708.7	2500	-60	248	20	23	3	0.13
95WJVP018	7025793	237801.7	2500	-60	248	71	73	2	0.05
95WJVP019	7030232	233791.1	2500	-60	248	47	49	2	0.17
95WJVP020	7030276	233902.8	2500	-60	248	92	95	3	0.02
95WJVP021	7030320	234014.5	2500	-60	248	87	89	2	0.01
95WJVP022	7030365	234126.1	2500	-60	248	106	108	2	0.02
95WJVP023	7030409	234237.8	2500	-60	248	66	68	2	0.06
95WJVP024	7030453	234349.4	2500	-60	248	102	104	2	0.05
95WJVP025	7030497	234461.1	2500	-60	248	30	32	2	1.52
95WJVP026	7030541	234572.7	2500	-60	248	56	59	3	2.75
95WJVP027	7030585	234684.4	2500	-60	248	42	44	2	0.05
95WJVP028	7030629	234796	2500	-60	248	92	94	2	0.10
95WJVP029	7030080	234496.3	2500	-60	248	11	13	2	0.04
95WJVP030	7030125	234608	2500	-60	248	64	66	2	0.73
95WJVP031	7030169	234719.6	2500	-60	248	136	138	2	3.03
95WJVP032	7029992	234273	2500	-60	248	22	24	2	0.06
95WJVP033	7029664	234531.6	2500	-60	248	114	116	2	0.01
95WJVP034	7029708	234643.2	2500	-60	248	24	26	2	0.07
95WJVP035	7029752	234754.9	2500	-60	248	32	34	2	0.96
95WJVP036	7029796	234866.5	2500	-60	248	60	62	2	0.06
95WJVP037	7029841	234978.2	2500	-60	248	102	104	2	0.06
95WJVP038	7029885	235089.8	2500	-60	248	113	115	2	3.80
95WJVP039	7029366	234864.6	2500	-60	248	74	76	2	0.17
95WJVP040	7029410	234976.2	2500	-60	248	66	68	2	0.33
95WJVP041	7029454	235087.9	2500	-60	248	80	82	2	0.06
95WJVP042	7029498	235199.5	2500	-60	248	56	58	2	0.34
95WJVP043	7029542	235311.2	2500	-60	248	26	28	2	0.37
95WJVP044	7029586	235422.8	2500	-60	248	102	104	2	0.22

Hole_ID	North	East	AHD	Dip	Azi	From	To	Width	Grade Au PPM
95WJVP045	7029037	235123.1	2500	-60	248	62	64	2	0.12
95WJVP046	7029089	235253.4	2500	-60	248	70	72	2	0.15
95WJVP047	7029133	235365	2500	-60	248	64	66	2	3.28
95WJVP048	7029177	235476.7	2500	-60	248	71	73	2	0.06
95WJVP273	7030661	234331.8	2500	-60	248	34	36	2	5.20
*95WJVP274	7030683	234387.6	2500	-60	248	77	135	58	1.76
95WJVP275	7030705	234443.4	2500	-60	248	116	118	2	4.74
95WJVP276	7030727	234499.3	2500	-60	248	90	92	2	1.01
95WJVP277	7030749	234555.1	2500	-60	248	148	150	2	0.90
95WJVP278	7030771	234610.9	2500	-60	248	134	136	2	0.10
95WJVP279	7030475	234405.2	2500	-60	248	38	40	2	0.85
*95WJVP280	7030519	234516.9	2500	-60	248	27	29	2	27.90
95WJVP281	7030563	234628.5	2500	-60	248	136	138	2	0.40
95WJVP282	7030311	234534.5	2500	-60	248	15	17	2	1.99
95WJVP283	7030333	234590.3	2500	-60	248	112	114	2	1.29
95WJVP284	7030355	234646.2	2500	-60	248	83	85	2	4.01
95WJVP285	7030377	234702	2500	-60	248	77	79	2	0.12
95WJVP286	7030147	234663.8	2500	-60	248	50	52	2	12.70
95WJVP287	7030191	234775.4	2500	-60	248	141	143	2	0.45
95WJVP288	7030213	234831.3	2500	-60	248	152	154	2	0.24
96BJVP001	7025830	237077.5	2500	-60	248	0	4	4	0.06
96BJVP002	7025874	237189.1	2500	-60	248	78	79	1	0.02
96BJVP003	7025918	237300.8	2500	-60	248	0	4	4	0.00
96BJVP005	7025950	236019.2	2500	-60	248	98	100	2	0.04
96BJVP006	7026133	236484.4	2500	-60	248	124	126	2	0.29
96BJVP007	7026178	236596.1	2500	-60	248	20	22	2	0.44
96BJVP008	7026222	236707.7	2500	-60	248	112	114	2	0.43
96BJVP009	7026244	236763.6	2500	-60	248	26	28	2	0.13
96BJVP010	7026266	236819.4	2500	-60	248	48	50	2	0.16
96BJVP011	7026288	236875.2	2500	-60	248	20	22	2	0.12
96BJVP012	7026310	236931.1	2500	-60	248	22	24	2	0.10
96BJVP013	7026332	236986.9	2500	-60	248	24	28	4	0.08
96BJVP014	7026376	237098.5	2500	-60	248	92	94	2	0.12
96BJVP015	7026420	237210.2	2500	-60	248	20	24	4	0.04
96BJVP016	7026464	237321.8	2500	-60	248	0	4	4	0.00
96BJVP017	7026736	238010.4	2500	-60	248	0	4	4	0.00
96BJVP018	7026780	238122	2500	-60	248	52	54	2	0.14
96BJVP019	7026263	235723.4	2500	-60	248	0	4	4	0.00
96BJVP020	7026307	235835.1	2500	-60	248	18	20	2	0.05
96BJVP021	7026351	235946.7	2500	-60	248	56	58	2	0.39

Hole_ID	North	East	AHD	Dip	Azi	From	To	Width	Grade Au PPM
96BJVP022	7026608	236598.1	2500	-60	248	22	24	2	0.03
96BJVP023	7026653	236709.7	2500	-60	248	0	4	4	0.00
96BJVP024	7026697	236821.4	2500	-60	248	54	56	2	0.05
96BJVP025	7026741	236933	2500	-60	248	44	46	2	0.07
96BJVP026	7026785	237044.7	2500	-60	248	62	64	2	0.16
96BJVP027	7027017	236544.2	2500	-60	248	86	88	2	0.49
96BJVP028	7027061	236655.9	2500	-60	248	0	4	4	0.00
96BJVP029	7027106	236767.5	2500	-60	248	24	28	4	0.02
96BJVP030	7027150	236879.2	2500	-60	248	62	64	2	0.06
96BJVP031	7027194	236990.8	2500	-60	248	0	4	4	0.00
96BJVP032	7027238	237102.5	2500	-60	248	0	4	4	0.00
96BJVP033	7027282	237214.1	2500	-60	248	60	64	4	0.04
96BJVP034	7027326	237325.8	2500	-60	248	0	4	4	0.00
96BJVP037	7025546	236630.4	2500	-60	248	108	110	2	1.18
96BJVP038	7025590	236742	2500	-60	248	62	64	2	1.23
96BJVP039	7025634	236853.7	2500	-60	248	74	76	2	0.02
96BJVP040	7027694	237169.6	2500	-60	248	0	6	6	0.00
96BJVP041	7028708	236468.3	2500	-60	248	0	4	4	0.00
96BJVP042	7025502	236518.7	2500	-60	248	0	4	4	0.00
96BJVP043	7025524	236574.5	2500	-60	248	0	4	4	0.00
96CJVD001	7030712	234462	2500	-60	248	160	161	1	1.57
96CJVD002	7030656	234591.8	2500	-60	248	231	233	2	1.75
96CJVP001	7030560	234349.9	2500	-90	248	20	22	2	6.55
96CJVP002	7030582	234405.7	2500	-90	248	26	28	2	3.82
96CJVP003	7030604	234461.6	2500	-90	248	68	70	2	0.77
96CJVP004	7030650	234303.9	2500	-90	248	28	30	2	1.59
96CJVP005	7030672	234359.7	2500	-90	248	74	76	2	11.34
96CJVP006	7030694	234415.5	2500	-90	248	38	40	2	0.30
96CJVP007	7029574	234846.9	2500	-60	248	60	62	2	0.18
96CJVP008	7029725	234959.1	2500	-60	248	8	10	2	0.14
96CJVP009	7030009	234588.9	2500	-90	248	62	64	2	2.13
96CJVP010	7030032	234644.7	2500	-60	248	28	30	2	0.73
*96CJVP011	7030054	234700.5	2500	-60	248	86	122	36	2.01
96CJVP012	7030076	234756.3	2500	-60	248	52	54	2	1.28
96CJVP013	7030098	234812.2	2500	-60	248	48	50	2	0.85
96CJVP014	7030185	234487.5	2500	-60	248	92	94	2	0.26
96CJVP015	7030207	234543.3	2500	-60	248	12	14	2	0.06
96CJVP016	7030251	234655	2500	-60	248	96	98	2	2.32
96CJVP017	7030273	234710.8	2500	-60	248	62	64	2	7.89
96CJVP018	7030378	234432.7	2500	-60	248	50	52	2	4.07

Hole_ID	North	East	AHD	Dip	Azi	From	To	Width	Grade Au PPM
96CJVP019	7030400	234488.5	2500	-60	248	48	50	2	1.13
96CJVP020	7030422	234544.3	2500	-60	248	118	120	2	1.02
96CJVP021	7030444	234600.1	2500	-60	248	80	82	2	4.18
96CJVP022	7030466	234656	2500	-60	248	132	134	2	0.53
96CJVP023	7030627	234517.4	2500	-60	248	56	58	2	2.62
*96CJVP024	7030649	234573.2	2500	-60	248	114	122	8	14.47
96CJVP025	7030697	234231.6	2500	-60	248	60	61	1	0.02
96CJVP026	7030719	234287.5	2500	-60	248	20	22	2	1.22
96CJVP027	7030741	234343.3	2500	-60	248	32	34	2	2.63
96CJVP028	7030763	234399.1	2500	-60	248	88	90	2	2.29
96CJVP029	7030785	234454.9	2500	-60	248	108	109	1	5.82
96CJVP030	7030807	234510.8	2500	-60	248	56	58	2	0.13
96CJVP031	7029300	234965.7	2500	-60	248	40	42	2	1.15
96CJVP032	7029366	235133.2	2500	-60	248	104	106	2	0.13
96CJVP033	7030356	234376.8	2500	-60	248	46	48	2	0.35
96CJVP034	7030538	234294.1	2500	-60	248	0	2	2	0.00
96CJVP035	7030639	234276	2500	-60	248	114	116	2	0.26
96CJVP036	7027298	236164.7	2500	-60	248	118	120	2	0.25
96CJVP037	7027342	236276.3	2500	-60	248	84	86	2	0.49
96CJVP038	7027386	236388	2500	-60	248	75	78	3	0.02
96CJVP039	7027430	236499.6	2500	-60	248	8	12	4	0.02
96CJVP040	7027474	236611.3	2500	-60	248	0	4	4	0.00
96CJVP041	7027578	235785.2	2500	-60	248	122	124	2	0.03
96CJVP042	7027622	235896.8	2500	-60	248	50	52	2	0.06
96CJVP043	7028748	234936	2500	-60	248	68	70	2	0.08
96CJVP044	7028793	235047.7	2500	-60	248	20	22	2	0.04
96CJVP045	7029198	234984.5	2500	-60	248	32	34	2	0.42
96CJVP046	7029242	235096.2	2500	-60	248	24	26	2	0.06
96CJVP047	7029286	235207.8	2500	-60	248	68	70	2	0.03
96CJVP048	7029330	235319.5	2500	-60	248	102	104	2	0.05
96CJVP049	7029374	235431.1	2500	-60	248	68	70	2	0.05
96CJVP050	7028837	235159.4	2500	-60	248	24	28	4	0.28
96CJVP051	7028881	235271	2500	-60	248	130	132	2	0.42
96CJVP052	7028925	235382.7	2500	-60	248	70	72	2	0.02
96CJVP053	7028969	235494.3	2500	-60	248	70	72	2	0.08
96CJVP054	7028599	235102.5	2500	-60	248	26	28	2	0.16
96CJVP055	7028643	235214.2	2500	-60	248	48	50	2	0.40
96CJVP056	7028687	235325.8	2500	-60	248	88	90	2	0.39
96CJVP057	7028731	235437.5	2500	-60	248	86	88	2	0.03
96CJVP058	7028775	235549.2	2500	-60	248	0	4	4	0.00

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96CJVP059	7028282	235388.1	2500	-60	248	0	4	4	0.00
96CJVP060	7027943	235619.7	2500	-60	248	0	4	4	0.00
96CJVP061	7027666	236008.5	2500	-60	248	0	4	4	0.00
96CJVP062	7027710	236120.1	2500	-60	248	0	4	4	0.00
96CJVP063	7027755	236231.4	2500	-60	248	0	4	4	0.00
96CJVP064	7027798	236343.4	2500	-60	248	0	4	4	0.00
HJVAC001	7030047	234680.1	2500	-56.5	248	69	70	1	10.30
HJVAC003	7030059	234710.7	2499.33	-56.1	248	147	150	3	27.05
*HJVAC004	7030042	234669	2500	-69	248	36	51	15	3.96
HJVAC005	7030067	234664.7	2500	-56	248	34	35	1	7.90
HJVAC006	7030057	234638.9	2498.722	-58.3	248	47	48	1	5.80
HJVAC007	7030046	234608.9	2498.844	-58.5	248	120	125	5	0.04
HJVAC008	7030078	234690.2	2499.266	-62.7	248	83	84	1	1.00
HJVAC009	7030088	234647.7	2498.941	-59.7	247	34	35	1	2.98
HJVAC010	7030099	234682.9	2499.538	-60.6	248	109	110	1	0.85
HJVAC011	7030074	234677.4	2499.042	-70	248	51	52	1	7.58
HJVAC012	7030141	234645.8	2500.919	-59.4	247	25	27	2	19.69
HJVAC013	7030157	234691.9	2500.882	-61.3	248	54	55	1	15.50
HJVAC014	7030022	234684.1	2499.841	-76	248	80	81	1	3.05
*HJVAC015	7030031	234705.5	2499.669	-64.5	248	100	136	36	4.33
HJVAC016	7030017	234740.5	2500.349	-68.9	270	0	5	5	0.00
HJVAC017	7030018	234741.3	2500.326	-75.1	248	24	25	1	6.30
HJVAC018	7030020	234738.4	2500	-60	248	171	176	5	54.32
HJVAC019	7030013	234662.7	2499.582	-60	248	5	10	5	0.15
HJVDC012	7030012	234853.7	2500.012	-58	248	197	198	1	18.20
HJVDC016	7030058	234779.7	2499.392	-60	248	272.5	272.9	0.4	55.80
*HJVDC018	7029961	234871.2	2500.125	-60	248	164	194	30	10.01
HJVDC019	7030039	234797.9	2499.629	-60	249	125	126	1	5.03
HJVDC020	7029932	234929.6	2500.353	-60	252	234.2	234.69	0.49	1.81
HJVDC022	7029976	234910.4	2500.196	-60	249	197.15	197.35	0.2	5.35
HJVDC025	7030197	234789.4	2500	-60	248	224.15	224.58	0.43	20.40
HJVRC001	7029947	234699.4	2500.024	-60	248	140	141	1	8.28
HJVRC002	7029929	234647.3	2501.369	-60	248	170	171	1	0.55
HJVRC003	7029970	234754.1	2500.14	-60	248	25	26	1	2.73
HJVRC004	7029855	234736.1	2499.186	-60	248	66	67	1	0.61
HJVRC005	7029833	234679.9	2499.587	-60	248	36	37	1	0.32
HJVRC006	7030217	234698.2	2500.184	-60	248	109	110	1	3.10
HJVRC007	7030240	234756.6	2499.944	-60	248	114	115	1	3.30
HJVRC008	7030077	234723	2499.544	-60	234	191	192	1	4.93
HJVRC009	7030016	234736.5	2500.502	-57	248	185	186	1	3.00

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HJVRC010	7029994	234680.4	2500.1	-60	248	54	55	1	3.98
HJVRC011	7029989	234801.9	2500.111	-55	248	82	83	1	16.50
*HJVRC013	7030080	234625.2	2499.064	-60	248	12	18	6	9.77
HJVRC014	7030098	234669.2	2499.397	-60	248	31	32	1	30.70
*HJVRC015	7030045	234749.4	2499.741	-58	248	134	144	10	8.70
HJVRC017	7030027	234769.1	2499.739	-60	248	182	183	1	21.35
HJVRC021	7029913	234890	2500.46	-60	249	215	220	5	0.16
HJVRC023	7029950	234843	2499.945	-60	248	175	180	5	0.22
HJVRC024	7030079	234696	2499.404	-60	248	100	105	5	1.10