



**ASX ANNOUNCEMENT**

**8 August 2019**

## **OVERSUBSCRIPTION FOR OFFER OF NEW OPTIONS**

BMG Resources Limited (**ASX: BMG**) (**BMG** or **the Company**) is pleased to announce that the offer of up to 346,502,334 New Options, exercisable at \$0.02 on or before 31 December 2019, as announced on 15 July 2019 has been oversubscribed.

The Company is reviewing the applications list, with the intention of ensuring all applicants who were holders of BMGOA Options receive, at a minimum, New Options equal to the number of BMGOA Options they held as at 30 June 2019.

The indicative timetable presented in the Prospectus advised that the Company intended to issue the New Options on Friday 9<sup>th</sup> August 2019. The Company now intends to issue the New Options and despatch holding statements on Tuesday 13<sup>th</sup> August 2019, with quotation of the Options to be sought on Wednesday 14<sup>th</sup> August 2019.

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

Sean Meakin, Company Secretary  
BMG Resources Limited  
Phone: +61 8 9424 9390  
Email: [enquiry@bmg.com.au](mailto:enquiry@bmg.com.au)

Website: [www.bmg.com.au](http://www.bmg.com.au)