



ASX ANNOUNCEMENT

23 December 2024

ISSUE OF PERFORMANCE RIGHTS

BMG Resources Limited (ASX code: BMG) (Company) advises of the issue of a total of 15,000,000 Performance Rights to its technical and marketing advisers. The Performance Rights are issued under the Company's Employee Incentive Plan.

A summary of the terms of Performance Rights are disclosed below:

Tranche	Vesting Conditions	Number of Performance Rights
Tranche 1	Share price of the Company closes at A\$0.02 or above on the ASX for 10 consecutive trading days up until and including Friday 28th of November 2025.	5,000,000
Tranche 2	Share price of the Company closes at A\$0.025 or above on the ASX for 10 consecutive trading days up until and including Friday 28th of November 2025.	5,000,000
Tranche 3	Share price of the Company closes at A\$0.03 or above on the ASX for 10 consecutive trading days up until and including Friday 28th of November 2025.	5,000,000
		15,000,000

The terms of the Performance Rights are otherwise consistent with the terms of the Employee Incentive Plan approved by shareholders at the Company's Annual General Meeting on 8 November 2022.

This announcement has been authorised for release by the Board of Directors.

*****ENDS*****

For further information, shareholders and media please contact:

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