



## ASX ANNOUNCEMENT

2 December 2021

# FULL STEAM AHEAD AT THE HIGH GRADE ABERCROMBY GOLD PROJECT

- The ~2,100m diamond drilling (DD) program at BMG's high grade Abercromby Gold Project is in full swing with highly encouraging field observations in the drill core
- The Company has completed ~1,100m of DD across 5 holes, with ~1,000m across 4 holes of the scheduled program to go
- The program is part of a 6,000m combined RC/ DD program (4,000m of RC completed – refer ASX releases 19 October 2021 and 1 November 2021)
- Field observations of the completed DD holes indicates multiple thick intersections of alteration consistent with that previously drilled in the mineralised lodes, punctuated internally by intensely altered zones
- Assays are anticipated to be available during late December and into the new year
- Based on encouraging geology to date, an additional deep hole of ~650m, probing deep extensions of the main Capital orebody has been prioritised and added to the current program

Western Australian gold explorer BMG Resources Limited (ASX: BMG) (**BMG** or the **Company**) is pleased to advise that the diamond drilling (DD) at the Company's 100% owned Abercromby Gold Project in the Wiluna greenstone belt of WA is progressing well.

The Company has completed 5 of the 9 scheduled DD holes for 1,100m of the circa. 2,100m program. The balance of the program is anticipated to be completed during December 2021/January 2022.

Assay results are not yet available; however, encouragingly, diamond drilling is intersecting wide intervals of quartz-carbonate veining +/- sulphides at the anticipated lode positions. Within these broad zones, more intensely altered intervals exist, characterised by intense bleaching (sericite), silica flooding and accessory pyrite. It is these intervals that are interpreted to potentially represent very high-grade portions of the gold deposit.

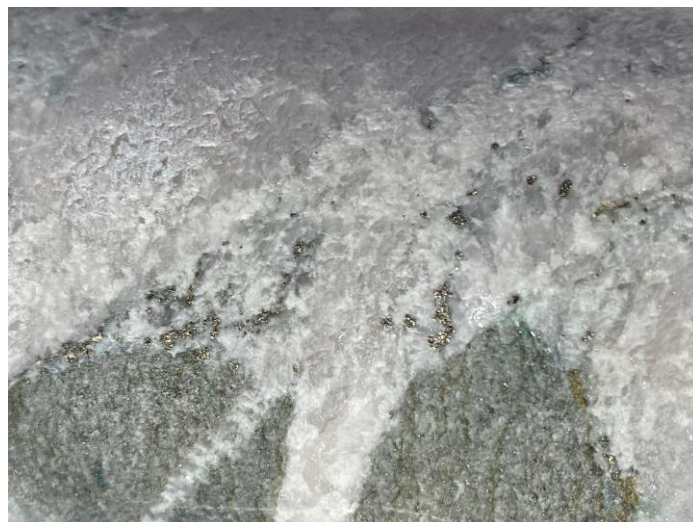
The thick alteration zones intersected are in the position predicted as the potential extension of the known gold lodes, validating our geological model for the Capital Prospect.

BMG Managing Director Bruce McCracken said:

"We're excited to see the diamond drilling progressing well at Abercromby. With the remainder of our 6,000m combined RC and DD program set to be completed over Christmas and into the new year, we anticipate stepping into 2022 on solid footing."

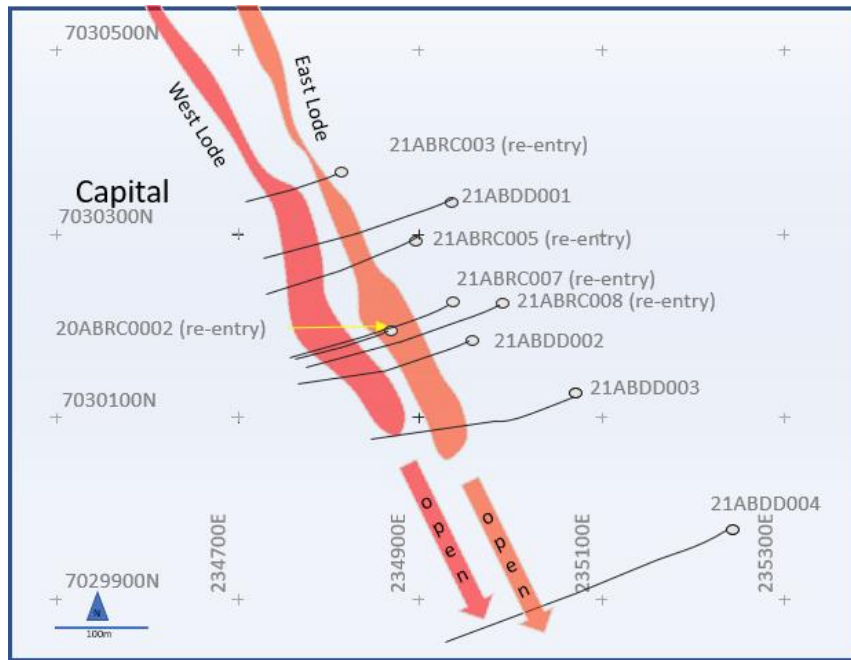


**Figure 1 – 21ABDD003 (242.5-243m) showing silica flooding, carbonate altered interval with accessory pyrite, indicative of gold mineralisation.**

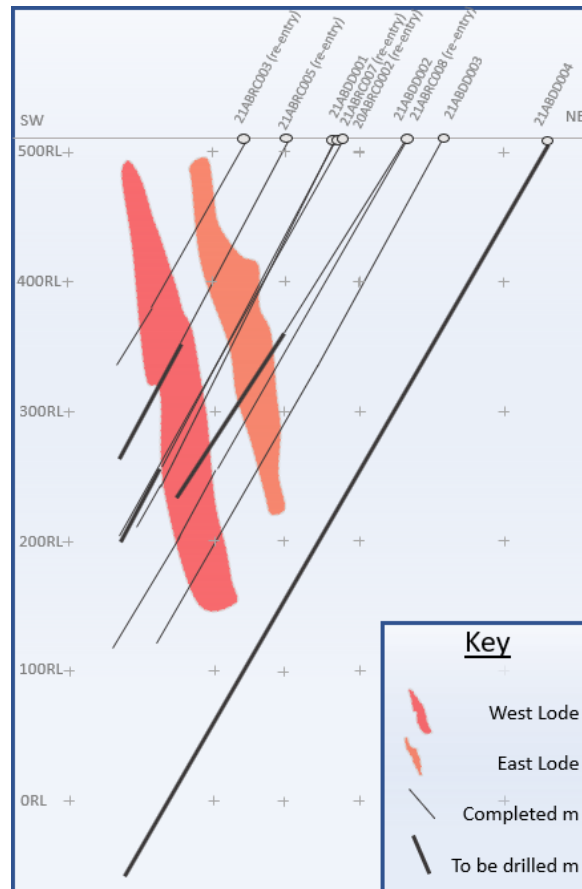


**Figure 2 – 21ABDD001 (156.7-157.2m) close up of silica-carbonate alteration with associated 0.5-1% disseminated arsenopyrite-pyrite-chalcopyrite sulphide assemblage.**

The diamond drilling program underway comprises ~2,100m across nine holes, with an additional 650m hole to be added to the program. The 5 DD holes drilled to date represent the completion of RC holes that were terminated early due to water ingress. The next 4 DD holes represent new drill holes designed to test the down dip and deeper continuity of the known mineralisation up to 500m below surface.



**Figure 3 – Plan view of drilling program at Capital Project with interpreted lode positions.**



**Figure 4 – Composite cross section for the Capital Project (+/- 300m and looking NW) showing interpreted lode positions with proposed diamond drilling (drilling still to be completed shown bold).**

In addition to the drilling, the Company has now completed a sub-audio magnetic (SAM) survey of the southern portion of the tenure at Abercromby, with processed results expected to be available shortly. This geophysical survey is designed to provide high-resolution mapping of the structures in the southern part of the tenement area, which are the controls on gold mineralisation. This information will enhance the structural model for Abercromby and assist in planning follow-up drilling. Given the northern survey’s success in identifying the known gold-bearing structures and also mapping the continuity of these structures, it is anticipated this will also be case in the southern survey.

This announcement has been authorised for release by Bruce McCracken, Managing Director of BMG Resources Limited.

**\*\*\*ENDS\*\*\***



**For further information, shareholders and media please contact:**

**Bruce McCracken, Managing Director**

BMG Resources Limited

Phone: +61 8 9424 9390

Email: [enquiry@bmgl.com.au](mailto:enquiry@bmgl.com.au)

**Fraser Beattie**

Media and investor relations

Cannings Purple

Phone: +61 421 505 557



## **Competent Person requirements**

The information in this announcement that relates to Exploration Results was previously released by the Company in its ASX releases dated 9 March 2021 “*Excellent New High-Grade Gold Intercepts at Abercromby*”, and 19 October 2021 “*BMG Reports Further High-Grade Gold At Abercromby As Diamond Drilling Commences*”. The Company confirms that it is not aware of any new information or data that materially affects the information in the previous releases.

## ***Disclaimer***

*Forward looking statements are statements that are not historical facts. Words such as “expects”, “anticipates”, “believes”, “potential”, “may” and similar expressions are intended to identify forward looking statements. These statements include, but are not limited to, statements regarding future production, resources and reserves and exploration results. All such statements are subject to risks and uncertainties many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in or implied by the forward looking statements. Investors should not construe forward looking statements as guarantees of future performance due to the inherent uncertainties therein.*