



ASX ANNOUNCEMENT

03 February 2021

ADDENDUM TO PRIOR ANNOUNCEMENT

BMG Resources Limited (**ASX: BMG**) (**BMG** or **the Company**) provides the attached schedule as an addendum to its announcement provided to the ASX on 3 February 2020, *“Multiple High-Priority Targets Identified at Invincible Gold Project in the Central Pilbara”*.

This addendum should be read in conjunction with the original announcement.

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Managing Director of the Company, Bruce McCracken.

*****ENDS*****

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Schedule 1 – JORC Disclosures

JORC TABLE 1 DISCLOSURES

INVINCIBLE PROJECT

JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	NA – no sampling undertaken
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	NA – no sampling undertaken
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	NA – no mineralisation delineated
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face- sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	NA – no drilling undertaken
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	NA – no drilling undertaken
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	NA – no drilling undertaken
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of</i>	NA – no drilling undertaken

	<i>fine/coarse material.</i>	
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies</i>	NA – no drilling undertaken
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	NA – no drilling undertaken, hence no logging
	<i>The total length and percentage of the relevant intersections logged.</i>	NA – no drilling undertaken
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	NA – no sampling undertaken
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	NA – no sampling undertaken
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	NA – no sampling undertaken
	<i>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</i>	NA – no sampling undertaken
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	NA – no sampling undertaken
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	NA – no assaying undertaken

	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	Aircraft Parameters Measured Cessna 210 Magnetics Radiometrics (2 packs - 33.6 litres) Sample Rate 20 Hz (0.05 sec) (approximately 3m samples) 2.0 Hz (0.5 sec) (approximately 30m samples) Area Name Traverse Line Spacing & Direction Tie Line Spacing & Direction Survey (Sensor) Height (TBC) Line Km Marble Bar 25m 000-180 (N-S) 500m 090-270 (E-W) 35m 4,977
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Internal QAQC conducted by data acquisition group
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	NA – no intercepts reported
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Digital data recording
	<i>Discuss any adjustment to assay data.</i>	NA – no assay data acquired
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Determined using differential GPS – accuracy +/- 0.1m
	<i>Specification of the grid system used.</i>	The grid system used is GDA2020. RL's referenced are AHDRL.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	500m x 25m
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	NA – not measuring grade or geology, and no Mineral Resource or Ore Reserve being addressed
	<i>Whether sample compositing has been applied.</i>	No

Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Flight lines oriented to cut stratigraphy orthogonally.
Sample security	<i>The measures taken to ensure sample security.</i>	NA – no samples taken
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Digital data verified by consulting geophysicist

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The tenure (E45/4553) is owned 100% by BMG. No material issues exist with the underlying tenure
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenements are in good standing.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	All work to date has been done by third parties, with the exception of this latest geophysical dataset acquisition
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Mineralisation within the Invincible project tenure is generally interpreted to be lode hosted orogenic gold, typical in type to many gold occurrences in Western Australia's Archaean block. Mineralisation is seen developed amongst

		Archaean volcanic and granitic rocks and gold occurrences are logged as associated with sheared and quartz veined hosts.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all drilling</i>	NA – drill results are not being reported
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	NA – drill results are not being reported
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	NA – drill results are not being reported
Relationship between mineralisation widths and intercept lengths	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	NA – drill results are not being reported
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Included as appropriate.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	NA – drill results are not being reported
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should</i>	No other meaningful data to report.

	<i>be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	BMG Resources is focusing on staged development at Invincible. Exploration drilling at priority targets over the next 12 months is planned.
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Contained in report.