



Announcement Summary

Entity name

BMG RESOURCES LIMITED

Applicable security for the reorganisation

BMG

ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday August 28, 2020

Reason for the Update

Change to consolidation timetable

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BMG RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

107118678

1.3 ASX issuer code

BMG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Change to consolidation timetable

1.4b Date of previous announcement(s) to this update

Monday August 17, 2020

1.5 Date of this announcement

Friday August 28, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

BMG

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

 Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Monday October 5, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Thursday October 8, 2020

3.2 Date of +security holder meeting

Monday October 5, 2020

3.2a Effective date of consolidation or split

Monday October 5, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday October 6, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday October 7, 2020

3.5 Record date

Thursday October 8, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday October 9, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Monday October 12, 2020

3.8 Trading starts on a normal T+2 basis

Tuesday October 13, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday October 15, 2020

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

BMG

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

671,483,898

Number on issue post consolidation or split

67,148,390

Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split**6.2 Additional information for inclusion in the Announcement Summary**