



ASX ANNOUNCEMENT

9 October 2020

ORACLE ACQUISITION COMPLETION UPDATE

BMG Resources Limited (ACN 107 118 678) (**ASX: BMG**) (**BMG** or **the Company**) advises that the completion of the acquisition of Oracle Mining Limited (**Oracle**), previously anticipated for Friday 9 October 2020, is now anticipated to occur early next week. All remains on track and the final completion documentation is in the process of being executed.

Please note that the Company's shares commenced trading on a post 10:1 share capital consolidation (**Consolidation**) basis on Wednesday 7 October 2020, and today the Consolidation was finalised with the Company's shares on issue now being 67,148,541.

The shares to be issued in relation to the \$4 million capital raising (placement and share purchase plan) and the Oracle acquisition will occur next week as part of the completion process. We will provide a further update once completion has occurred.

Authority

This announcement has been authorised for release by Bruce McCracken, Managing Director of BMG Resources Limited.

ENDS

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