



## ASX ANNOUNCEMENT

20 March 2019

# CHILEAN JV ON TARGET

BMG Resources Limited (**ASX: BMG**) (**BMG or the Company**) is pleased to advise shareholders that all documentation pertaining to its Chilean Lithium Brine JV is expected to be executed as scheduled during March, which will mark the formal commencement of the JV.

BMG's obligation to make the US\$250,000 completion payment will then follow shortly after the relevant government authorities transfer the concessions from the vendors to the Company, which is a procedural matter currently in train.

The Company is currently planning for its initial drill program for Salar West, which BMG anticipates carrying out during Q2.

In addition, the Company is pleased to advise that its further geophysical resistivity survey currently being carried out on the additional 2,100Ha at the Salar West claims is progressing well, with GEODATOS expected to complete the fieldwork and process the data within the coming weeks.

**\*\*\*ENDS\*\*\***

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