

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|-----------------------|
| Name of entity | BMG Resources Limited |
| ABN | 96 107 118 678 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------|
| Name of Director | Simon Trevisan |
| Date of last notice | 20 December 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ul style="list-style-type: none"> • Director of Tribis Pty Ltd. • Director of Tribis Equity Investments Pty Ltd. |
| Date of change | 17 December 2018 |
| No. of securities held prior to change | <p>Direct</p> <ul style="list-style-type: none"> • 193,334 Shares. <p>Indirect (as director of Tribis Investments Pty Ltd)</p> <ul style="list-style-type: none"> • 47,278,177 Shares. • 22,844,687 Options. <p>Indirect (as director of Tribis Equity Investments Pty Ltd)</p> <ul style="list-style-type: none"> • 29,428,800 Shares. • 12,262,000 Options. |

+ See chapter 19 for defined terms.

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| Class | <ul style="list-style-type: none"> • Shares. • Options to acquire Shares exercisable at \$0.02 each on or before 30 June 2019 (Options). |
| Number acquired | Indirect (as director of Tribis Pty Ltd) <ul style="list-style-type: none"> • 1,666,667 Shares. • 1,666,667 Options. |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$15,000 |
| No. of securities held after change | Direct <ul style="list-style-type: none"> • 193,334 Shares. Indirect (as director of Tribis Pty Ltd) <ul style="list-style-type: none"> • 48,944,844 Shares. • 24,511,354 Options. Indirect (as director of Tribis Equity Investments Pty Ltd) <ul style="list-style-type: none"> • 29,428,800 Shares. • 12,262,000 Options. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Securities taken up under Security Purchase Plan, pursuant to the prospectus lodged with ASIC on 8 November 2018. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |

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|---|-----|
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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