



BMG Resources Limited

ACN 107 118 678

4 December 2014

RENOUNCEABLE RIGHTS ISSUE TO RAISE \$1.3M

Highlights

- **1-for-1 renounceable rights issue at 2.0c per share to raise \$1.3m (before costs), with free attaching 3 year option with 5.0c strike price**
- **A strong show of support from Major Shareholder by way of A\$400,000 partial underwriting by TRG Equity Investments Pty Ltd**
- **Funds raised will enable BMG to progress the review of the Harts Range Project and provide working capital for the Company's Treasure Project in Cyprus**

BMG Resources Limited (ASX: BMG) (**BMG** or **the Company**) is pleased to announce an equity capital raising of approximately \$1.3 million (before costs) via a pro-rata renounceable rights issue (**Rights Issue**) to be managed by Helmsec Global Capital Limited (**Helmsec**) and partially underwritten by TRG Equity Investments Pty Ltd (**TRG Equity**), subject to lodgement of a prospectus, which is expected to take place on or about Thursday 4 December 2014. TRG Equity is underwriting \$400,000 of the capital raising, which represents a commitment of approximately \$225,000 in excess of their entitlement under the Rights Issue.

The Rights Issue will be made on a 1-for-1 basis, being 1 new fully paid ordinary share in BMG (**Share**) for every 1 existing Share held, at an issue price of 2.0c per Share. Each Share will also come with 1 free attaching option, with a strike price of 5.0c and a 3 year term (**Free Attaching Option**). The Rights Issue will be offered to those BMG shareholders who have a registered address in Australia or New Zealand and who are on the Company's register at the close of business on the record date, anticipated to be on or about Thursday 11 December 2014. The Rights Issue is anticipated to be open for acceptance from Tuesday 16 December 2014 until the closing date of Friday 23 January 2015. Rights will trade on ASX from Tuesday 9 December 2014 until Friday 16 January 2015.

The Company has appointed Helmsec Global Capital to assist with placing any shortfall as well as managing the rights trading. Any shares or free attaching options not taken up will be offered to shareholders in the Company as well as wholesale and institutional clients of Helmsec.

The proceeds from the Rights Issue and Shortfall Offer will be applied to the Company's wholly owned Treasure Project in Cyprus and enable a comprehensive review of the Harts Range Project which is under option to the Company until September 2015.

Further details on how shareholders can participate in the Rights Issue and Shortfall Offer will be set out in the prospectus.

The Company expects the Rights Issue and Shortfall Offer (together, the **Offers**) to be conducted in accordance with the following timetable:

Event	Date
Announcement of Offers	Thursday, 4 December 2014
Lodgement of Prospectus with ASIC (Appendix 3B lodged with ASX)	Thursday, 4 December 2014
Notice of Offers sent to Shareholders	Monday, 8 December 2014
Shares quoted on an "ex" basis; rights trading starts	Tuesday, 9 December 2014
Record Date for determining entitlements	Thursday, 11 December 2014
Prospectus and Entitlement and Acceptance Form sent to Shareholders	Tuesday, 16 December 2014
Opening Date of Offers	Tuesday, 16 December 2014
Rights trading ends	Friday, 16 January 2014
New Shares quoted on ASX on deferred settlement basis	Monday, 19 January 2015
Closing Date of Offers	Friday, 23 January 2015
New Shares and Free Attaching Options issued	Monday, 2 February 2015
Ordinary trading of new Shares and Free Attaching Options on ASX commences	Tuesday, 3 February 2015

The above dates are indicative only. The Company reserves the right to vary the above dates, subject to the ASX Listing Rules and the Corporations Act.

ENDS

For further information please contact:

Bruce McCracken, Managing Director
 BMG Resources Limited
 Phone: +61 8 9424 9390

Fleur Hudson, Company Secretary
 BMG Resources Limited
 Phone: +61 8 9424 9390

Email: enquiries@bmgl.com.au
 Website: www.bmgl.com.au

Nathan Barbarich
 Director – Corporate Finance
 Helmsec Global Capital Limited
 Phone: +61 2 9993 4444
 Email: nb@helmsec.com.au