

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BMG Resources Limited
ABN	96 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Eager
Date of last notice	15 February 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	1 December 2014
No. of securities held prior to change	10,000,000 options

+ See chapter 19 for defined terms.

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Class	<ul style="list-style-type: none"> 5,000,000 Options exercisable at \$0.035 each; expiring on the earlier of the 3rd anniversary of the date of issue or 6 months after Mr Christopher Eager's employment with the Company ceases. 5,000,000 exercisable at \$0.05 each; expiring on the earlier of the 3rd anniversary of the date of issue or 6 months after Mr Christopher Eager's employment with the Company ceases; vesting on 31 December 2014.
Number acquired	Nil – change in holding is due to capital consolidation
Number disposed	Nil – change in holding is due to capital consolidation
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – change in holding is due to capital consolidation
No. of securities held after change	<ul style="list-style-type: none"> 500,000 Options exercisable at \$0.35 each; expiring on the earlier of the 3rd anniversary of the date of issue or 6 months after Mr Christopher Eager's employment with the Company ceases. 500,000 exercisable at \$0.50 each; expiring on the earlier of the 3rd anniversary of the date of issue or 6 months after Mr Christopher Eager's employment with the Company ceases; vesting on 31 December 2014.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consolidation of the Company's shares and options on a 10 for 1 basis pursuant to a resolution of the Company's shareholders passed on 24 November 2014

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.