



6 June 2013

INCENTIVE SCHEME TO ALIGN KEY PERSONNEL WITH PERFORMANCE MILESTONES AND SHAREHOLDER VALUE

- Equity based incentive scheme aligned to key project milestones and shareholder value creation to be implemented, following the appointment of key personnel
- Strike prices for options are significantly out of the money and start at \$0.035
- Options for key personnel are linked to achievement of key operating milestones

Brazilian Metals Group Limited (ASX:BMG) (“**BMG**” or “**the Company**”) is pleased to advise that it has decided to implement an equity based incentive scheme for key personnel, subject to shareholder approval at the Company’s AGM in November. The aim of the Scheme is to provide equity incentives for the Chairman and key executives aligned to the achievement of key project milestones and shareholder value creation.

The proposed grant of options to the Chairman, Managing Director and Chief Operating Officer under the scheme will be subject to shareholder approval at the AGM.

BMG’s Managing Director, Bruce McCracken commented:

“The incentive scheme is linked to significant performance milestones during an exciting period of growth for the Company. We are preparing to commence drilling at the Treasure Project within the next few days, initially targeting the highly prospective Black Pine area with a view to establishing a maiden JORC inferred resource at the end of the program.”

Option package details:

Chairman – Mr Christopher Eager

Options	Vesting	Exercise Price
5 million	Post AGM Approval	\$0.035
5 million	31 December 2014	\$0.05

Managing Director – Mr Bruce McCracken

Options	Vesting	Exercise Price
5 million	JORC inferred resource at Treasure Project	\$0.035
5 million	JORC inferred resource (>2mt) at the Treasure Project	\$0.04
5 million	JORC inferred resource (>4 million tonnes) or indicated/measured resource (>2 million tonnes) at Treasure Project	\$0.045



10 million	Completion of successful Feasibility Study at Treasure Project	\$0.05
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Chief Operating Officer – Dr Michael Green

Options	Vesting	Exercise Price
3 million	JORC inferred resource at Treasure Project	\$0.035
3 million	JORC inferred resource (>2mt) at the Treasure Project	\$0.04
3 million	JORC inferred resource (>4mt) or indicated/ measured resource (>2 million tonnes) at the Treasure Project	\$0.045
8 million	Completion of a successful Feasibility Study at the Treasure Project	\$0.05

The full terms of the options will be included at the options will be included in the Company's notice of meeting for the AGM.

ENDS

For further information please contact:

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