

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Brazilian Metals Group Limited
ACN 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Bromley
Date of last notice	1 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Flue Holdings Pty Ltd (Director and Beneficiary) Susan Jacqueline Bromley (Interest as a Spouse) Hopetoun Nominees Pty Ltd (Director and Beneficiary)
Date of change	3 February 2011

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>Flue Holdings Pty Ltd (Bromley Superannuation Fund A/C) 750,000 Ordinary Fully Paid Shares</p> <p>Flue Holdings Pty Ltd 1,089,582 Ordinary Fully Paid Shares 250,000 Unlisted 20c Options 31/10/11 250,000 Unlisted 20c Options 30/11/12</p> <p>Susan Jacqueline Bromley 1,000,000 Ordinary Fully Paid Shares</p> <p>Hopetoun Nominees Pty Ltd (Hopetoun account) 500,000 Ordinary Fully Paid Shares</p>
Class	Ordinary Shares
Number acquired	500,000
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$100,000
No. of securities held after change	<p>Flue Holdings Pty Ltd (Bromley Superannuation Fund A/C) 750,000 Ordinary Fully Paid Shares</p> <p>Flue Holdings Pty Ltd 1,589,582 Ordinary Fully Paid Shares</p> <p>Susan Jacqueline Bromley 1,000,000 Ordinary Fully Paid Shares</p> <p>Hopetoun Nominees Pty Ltd (Hopetoun account) 500,000 Ordinary Fully Paid Shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Options exp. 31/10/11 and exercise of Options exp. 30/11/12

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
--------------------	-----

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.