



2 December 2010

The Manager
ASX Company Announcements Office
PO Box H224, Australia Square
SYDNEY NSW 2001

Dear Sir

Brazilian Metals Group Ltd (ASX:BZM): Capital Structure; Top 20 Shareholders & Distribution Schedule

Following the completion of the Rio Pardo Project acquisition, the raising of \$7 million pursuant to the prospectus dated 18 October 2010 and the consolidation of the Company's shares and options as resolved at the AGM on 4 November 2010 the Company's capital structure is as set out in tables 1 and 2 below.

Table 1: Company's Capital Structure

Event	Ordinary Shares	Total Issued Ordinary Shares
Issued ordinary shares pre-consolidation	72,198,501	
Issued ordinary shares post 2:1 consolidation after rounding	36,099,260	36,099,260
Share issued pursuant to prospectus	35,000,000	
Shares issued for Rio Pardo Acquisition	72,198,501	
TOTAL		143,297,761

Table 2: Company's Option Structure Post Consolidation

Expiry date	Exercise Price	Number of Options
31 October 2011	\$0.20	2,750,006
30 November 2012	\$0.20	2,000,000

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The 20 largest holders of ordinary fully paid shares in Brazilian Metals Group Ltd (ASX:BZM) are set out in Annexure A.

Table 3: Distribution Schedule of fully paid ordinary shares

Number of Shares	Number of Holders	Number of shares
1 – 1,000	17	8,688
1,001 - 5,000	110	424,918
5,001 – 10,000	116	1,023,398
10,001 – 100,000	378	16,336,100
100,001 and over	121	125,504,657
Total	742	143,297,761

Shareholder or media contact:
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Annexure A**Top 20 Shareholders**

CLASS: ORDINARY SHARES NAME	SHARES	ISSUED CAPITAL	RANK
Indochina Minerals Limited	23,826,696	16.63%	1
TRG Equity Investments Pty Ltd	16,947,991	11.83%	2
AAT Holdings Ltd	11,953,599	8.34%	3
Upper Rise Group Limited	8,750,896	6.11%	4
Paticoa Nominees Pty Ltd	7,500,000	5.23%	5
Nefco Nominees Pty Ltd	3,610,106	2.52%	6
Agricola Mining Consultants Pty Ltd	3,429,600	2.39%	7
Transcontinental Investments Pty Ltd	3,429,600	2.39%	8
Penson Australia Nominees Pty Ltd	2,500,000	1.74%	9
Apnea Holdings Pty Ltd (Kelly Family A/C)	2,056,091	1.43%	10
Mr Daniel Paul Wise (Ark Investments A/C)	2,007,082	1.40%	11
JP Morgan Nominees Australia Limited (Cash Income A/C)	1,710,678	1.19%	12
Surfboard Pty Ltd (ARW Super Fund No. 1 A/C)	1,500,000	1.05%	13
Apnea Holdings Pty Ltd (Kelly Family A/C)	1,451,988	1.01%	14
Jose Augustin Bahamondes	1,409,098	0.98%	15
Mr Abdul Aziz Bin MHD Hussain (No. 2 Account)	1,250,000	0.87%	16
Mr Paul Gabriel Sharbanee (The Scorpion Fund A/C)	1,240,000	0.87%	17
Nefco Nominees Pty Ltd	1,210,000	0.84%	18
Flue Holdings Pty LTd	1,089,582	0.76%	19
Mr Daniel Paul Wise	1,078,750	0.75%	20
Top 20 Total	97,951,757	68.36%	
Remainder	45,346,004	31.64%	
GRAND TOTAL	143,297,761	100.00%	

*G1 /ORDINARY SHARES (GROUPED)

1	1001	5001	10001	100001
to	to	to	to	to
1000	5000	10000	100000	(MAX)
4	33	45	75	36
13	77	71	303	85
17	110	116	378	121
1346	127519	407580	3338776	82738278
7342	297399	615818	12997324	42766379
8688	424918	1023398	16336100	125504657

* TOTAL *
 193
 549
 742
 86613499
 56684262
 143297761

TOTAL HOLDERS FOR CLASSES SELECTED 742

TOTAL UNITS " " " 143297761

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