



9 December 2010

The Listing Manager
Australian Stock Exchange Ltd
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Brazilian Metals Group Limited [“the Company”] – Retirement of Director

Brazilian Metals Group Limited (ASX: BZM) advises that Mr Carl Swensson has retired from the Company’s Board with effect from 9 December 2010. Mr Swensson has served on the Board of the Company since October 2007 and the Board wishes to acknowledge Mr Swensson’s valuable contribution during his term as a director.

A Final Director’s Interest Notice in respect of Mr Swensson is attached.

Shareholder or media contact:

Mr. Anthony Trevisan, Director
Mr. Tom Kelly, Director
Ph: (08) 9321 5922
Email: info@bmgl.com.au
Website: www.bmgl.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Brazilian Metals Group Limited
ACN 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Carl Swensson
Date of last notice	1 December 2010
Date that director ceased to be director	9 December 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 93,429 Ordinary Fully Paid Shares 750,000 unlisted 20c Options 31/10/11 750,000 unlisted 20c Options 30/11/12
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+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Nil	

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	