

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Brazilian Metals Group Limited
ABN 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Bromley
Date of last notice	21 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Flue Holdings Pty Ltd (Director and Beneficiary) Susan Jacqueline Bromley (Interest as a Spouse) Hopetoun Nominees Pty Ltd (Director and Beneficiary)
Date of change	15 November 2010
No. of securities held prior to change	Flue Holdings Pty Ltd (Bromley Superannuation Fund A/C) 1,500,000 Ordinary Fully Paid Shares Flue Holdings Pty Ltd 2,179,164 Ordinary Fully Paid Shares 1,200,000 Unlisted 10c Options 30/6/2010 500,000 Unlisted 10c Options 31/10/11 500,000 Unlisted 10c Options 30/11/12 Susan Jacqueline Bromley 2,000,000 Ordinary Fully Paid Shares

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Class	Ordinary shares
Number acquired	500,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000
No. of securities held after change	<p>Flue Holdings Pty Ltd (Bromley Superannuation Fund A/C) 750,000 Ordinary Fully Paid Shares</p> <p>Flue Holdings Pty Ltd 1,089,582 Ordinary Fully Paid Shares 250,000 Unlisted 20c Options 31/10/11 250,000 Unlisted 20c Options 30/11/12</p> <p>Susan Jacqueline Bromley 1,000,000 Ordinary Fully Paid Shares</p> <p>Hopetoun Nominees Pty Ltd (Hopetoun account) 500,000 Ordinary Fully Paid Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription pursuant to Prospectus

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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